

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 11/30/2022


Produced: 12/12/2022 9:21:25AM


	Current Month Nov-2022	Prior Month Oct-2022	MTD Difference Oct-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Nov-2021	1 Yr Difference Nov-2021
ASSETS							
LOANS							
Credit Card Loans	2,091,618	1,999,547	92,072	1,830,264	261,354	1,729,588	362,030
Unsecured Loans	3,543,413	3,632,148	(88,735)	3,724,017	(180,604)	3,722,810	(179,397)
Direct Auto Loans	11,366,863	11,441,162	(74,298)	9,363,750	2,003,114	9,199,041	2,167,823
Indirect Auto Loans	40,217,745	40,419,683	(201,938)	30,153,128	10,064,618	30,868,848	9,348,897
Home Equity Loans	7,418,754	7,365,334	53,420	5,041,876	2,376,878	4,843,923	2,574,831
Fixed Real Estate Loans	12,284,507	12,327,996	(43,489)	13,281,678	(997,171)	13,314,666	(1,030,159)
Variable/Hybrid/Balloon RE Loans	628,341	632,242	(3,901)	745,418	(117,077)	749,849	(121,508)
MBL & Commercial Loans	31,901,819	31,638,893	262,926	24,193,461	7,708,359	22,930,934	8,970,886
Share & Certificate Secured Loans	450,071	414,895	35,175	427,521	22,550	401,341	48,729
Solar Loans	50,964,172	48,365,359	2,598,813	17,780,580	33,183,592	15,990,592	34,973,580
Other Loans	1,146,626	1,174,577	(27,951)	1,117,810	28,817	1,081,619	65,008
Loan Participations	2,145,491	2,188,132	(42,641)	2,879,841	(734,351)	2,978,306	(832,816)
Net Deferred (Fees) Costs	(862,961)	(845,067)	(17,894)	(820,205)	(42,756)	(798,694)	(64,268)
GROSS LOANS	163,296,460	160,754,900	2,541,560	109,719,139	53,577,321	107,012,823	56,283,637
Allowance for Loan Losses	(1,830,101)	(1,639,496)	(190,605)	(1,189,804)	(640,297)	(1,233,471)	(596,631)
NET LOANS	161,466,358	159,115,404	2,350,955	108,529,335	52,937,024	105,779,352	55,687,006
CASH AND CASH EQUIVALENTS	(62,654)	439,474	(502,128)	20,192,356	(20,255,009)	17,876,220	(17,938,874)
INVESTMENTS	47,344,331	47,423,011	(78,680)	69,853,199	(22,508,868)	68,029,672	(20,685,341)
PROPERTY AND EQUIPMENT							
Land & Building	3,288,515	3,302,182	(13,667)	3,379,838	(91,322)	3,393,478	(104,963)
Other Fixed Assets	504,533	515,013	(10,480)	574,595	(70,061)	585,193	(80,660)
OTHER ASSETS							
Accrued Interest Receivable	538,166	549,282	(11,115)	420,524	117,643	405,393	132,773
Prepaid Expenses	610,262	444,177	166,084	466,294	143,967	471,186	139,076
Other Assets	6,153,898	6,115,366	38,532	4,238,566	1,915,331	6,942,126	(788,229)
TOTAL ASSETS	219,843,410	217,903,909	1,939,501	207,654,706	12,188,704	203,482,621	16,360,789


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	Current Month Nov-2022	Prior Month Oct-2022	MTD Difference Oct-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Nov-2021	1 Yr Difference Nov-2021
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	92,247,801	92,617,641	(369,841)	91,278,469	969,332	88,813,175	3,434,626
Money Market Accounts	35,550,714	35,448,339	102,375	33,266,825	2,283,889	33,156,999	2,393,715
Share Draft Accounts	56,364,378	57,529,469	(1,165,090)	54,450,015	1,914,363	53,227,171	3,137,207
Share Certificates	6,697,571	6,656,705	40,866	6,315,773	381,798	6,338,994	358,577
Demand IRA Accounts	4,499,569	4,506,366	(6,797)	4,700,957	(201,388)	4,739,139	(239,569)
IRA Certificates	2,022,063	2,033,795	(11,732)	2,084,750	(62,687)	2,106,593	(84,530)
TOTAL MEMBERS' SHARE ACCOUNTS	197,382,096	198,792,315	(1,410,219)	192,096,788	5,285,308	188,382,070	9,000,026
Short-term Borrowings	13,725,000	10,413,849	3,311,151	0	13,725,000	0	13,725,000
Accrued Expenses and Other Liabilities	1,433,333	1,428,408	4,925	1,237,178	196,155	1,010,044	423,289
TOTAL LIABILITIES	212,540,429	210,634,572	1,905,857	193,333,967	19,206,462	189,392,114	23,148,315
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(8,148,311)	(8,258,091)	109,780	(697,512)	(7,450,798)	(716,403)	(7,431,908)
Undivided Earnings	9,263,123	9,339,259	(76,136)	8,830,083	433,040	8,618,742	644,381
TOTAL MEMBERS' EQUITY	7,302,981	7,269,337	33,644	14,320,740	(7,017,759)	14,090,507	(6,787,526)
TOTAL LIABILITIES AND MEMBERS' EQUITY	219,843,410	217,903,909	1,939,501	207,654,706	12,188,704	203,482,621	16,360,789

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:

 Kenton Hall, CFO
 12/12/2022 | 12:12 PM MST

DocuSigned by:

 G. Vernon Babilon, President/CEO
 12/12/2022 | 12:13 PM MST

DocuSigned by:

 Ross Underwood, Treasurer
 12/22/2022 | 12:31 PM PST

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 11/30/2022

Produced: 12/12/2022 9:22:34AM

	MTD Actual Nov-2022	Prior Mo Actual Oct-2022	QTD Actual Nov-2022	YTD Actual Nov-2022	YTD Budget Nov-2022	\$ Diff YTD Nov-2022	% Diff YTD Nov-2022
INCOME							
Interest on Loans	669,302	664,090	1,333,392	6,298,583	5,690,468	608,115	10.69
Interest on Investments	66,935	74,938	141,873	791,647	689,918	101,729	14.75
Fee and Other Operating Income	159,892	205,998	365,890	1,954,550	1,952,040	2,510	0.13
TOTAL INCOME	896,129	945,026	1,841,155	9,044,781	8,332,426	712,355	8.55
OPERATING EXPENSES							
Employee Compensation	256,777	256,386	513,162	2,871,400	2,852,714	18,686	0.66
Payroll Tax Expense	20,442	16,786	37,227	229,872	251,619	(21,747)	(8.64)
Employee Commissions/Incentives	440	13,489	13,929	134,957	186,573	(51,616)	(27.67)
Employee Benefits	40,942	42,006	82,947	487,646	458,166	29,480	6.43
Meetings	45	5,975	6,020	10,387	15,850	(5,463)	(34.46)
Loan Servicing	45,064	58,706	103,770	448,235	375,182	73,053	19.47
State Banking Department Fee	881	1,762	2,644	12,245	13,607	(1,362)	(10.01)
Office Occupancy	29,927	35,961	65,888	315,636	315,052	584	0.19
Office Operations	58,208	63,011	121,219	575,030	630,579	(55,549)	(8.81)
Miscellaneous Expenses	2,491	5,126	7,617	35,428	15,125	20,303	134.23
Association Dues	3,497	3,497	6,994	38,978	37,025	1,953	5.27
Education, Training & Research	1,506	5,294	6,800	33,419	30,250	3,169	10.48
Professional & Outside Services	209,577	177,368	386,945	1,787,857	1,595,381	192,476	12.06
Travel & Conferences	1,925	2,008	3,934	9,309	53,663	(44,354)	(82.65)
Promotional Expenses	8,685	7,287	15,972	80,833	72,890	7,943	10.90
Operating Losses	4,174	2,690	6,864	52,490	58,300	(5,810)	(9.97)
TOTAL OPERATING EXPENSES	684,580	697,354	1,381,934	7,123,721	6,961,976	161,745	2.32
NET OPERATING INCOME	211,549	247,673	459,222	1,921,059	1,370,450	550,609	40.18
Provision for Loan Losses	327,238	212,265	539,503	1,308,895	458,334	850,561	185.58
Dividend Expense	17,018	15,625	32,643	148,432	126,178	22,254	17.64
Interest on Borrowings	47,187	26,309	73,497	80,926	0	80,926	0.00
(Gain)/Loss on Investments	(103,758)	(124,177)	(227,935)	(50,232)	(348,537)	298,305	85.59
NET INCOME	(76,136)	117,650	41,514	433,040	1,134,475	(701,435)	(61.83)