

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 10/31/2022

Produced: 11/9/2022 10:53:25AM

	Current Month Oct-2022	Prior Month Sep-2022	MTD Difference Sep-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Oct-2021	1 Yr Difference Oct-2021
ASSETS							
LOANS							
Credit Card Loans	1,999,547	1,955,206	44,341	1,830,264	169,283	1,737,086	262,461
Unsecured Loans	3,632,148	3,547,894	84,255	3,724,017	(91,869)	3,724,913	(92,765)
Direct Auto Loans	11,441,162	11,346,604	94,557	9,363,750	2,077,412	8,991,353	2,449,808
Indirect Auto Loans	40,419,683	38,913,076	1,506,607	30,153,128	10,266,555	30,786,814	9,632,869
Home Equity Loans	7,365,334	7,466,177	(100,843)	5,041,876	2,323,458	4,793,092	2,572,242
Fixed Real Estate Loans	12,327,996	12,453,095	(125,099)	13,281,678	(953,682)	13,512,961	(1,184,965)
Variable/Hybrid/Balloon RE Loans	632,242	636,123	(3,881)	745,418	(113,176)	784,070	(151,828)
MBL & Commercial Loans	31,638,893	30,823,454	815,438	24,193,461	7,445,432	23,710,223	7,928,670
Share & Certificate Secured Loans	414,895	429,518	(14,623)	427,521	(12,626)	408,692	6,203
Solar Loans	48,365,359	44,946,830	3,418,530	17,780,580	30,584,779	13,561,763	34,803,596
Other Loans	1,174,577	1,209,364	(34,787)	1,117,810	56,767	1,062,098	112,479
Loan Participations	2,188,132	2,228,223	(40,091)	2,879,841	(691,710)	3,406,221	(1,218,090)
Net Deferred (Fees) Costs	(845,067)	(873,187)	28,120	(820,205)	(24,862)	(747,705)	(97,363)
GROSS LOANS	160,754,900	155,082,377	5,672,523	109,719,139	51,035,761	105,731,581	55,023,318
Allowance for Loan Losses	(1,639,496)	(1,569,216)	(70,280)	(1,189,804)	(449,692)	(1,168,825)	(470,671)
NET LOANS	159,115,404	153,513,161	5,602,242	108,529,335	50,586,069	104,562,756	54,552,647
CASH AND CASH EQUIVALENTS	439,474	(125,222)	564,696	20,192,356	(19,752,882)	19,887,980	(19,448,506)
INVESTMENTS	47,423,011	49,115,832	(1,692,821)	69,853,199	(22,430,188)	67,328,996	(19,905,985)
PROPERTY AND EQUIPMENT							
Land & Building	3,302,182	3,315,850	(13,667)	3,379,838	(77,655)	3,407,168	(104,986)
Other Fixed Assets	515,013	525,493	(10,480)	574,595	(59,581)	595,811	(80,798)
OTHER ASSETS							
Accrued Interest Receivable	549,282	491,548	57,733	420,524	128,758	408,810	140,472
Prepaid Expenses	444,177	490,496	(46,319)	466,294	(22,117)	422,778	21,399
Other Assets	6,115,366	6,055,866	59,500	4,238,566	1,876,799	6,983,255	(867,889)
TOTAL ASSETS	217,903,909	213,383,024	4,520,885	207,654,706	10,249,203	203,597,555	14,306,354

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	Current Month Oct-2022	Prior Month Sep-2022	MTD Difference Sep-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Oct-2021	1 Yr Difference Oct-2021
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	92,617,641	93,154,887	(537,246)	91,278,469	1,339,173	88,985,462	3,632,179
Money Market Accounts	35,448,339	35,830,675	(382,335)	33,266,825	2,181,515	33,178,430	2,269,910
Share Draft Accounts	57,529,469	58,674,638	(1,145,170)	54,450,015	3,079,454	52,736,891	4,792,577
Share Certificates	6,656,705	6,741,553	(84,848)	6,315,773	340,932	6,438,983	217,722
Demand IRA Accounts	4,506,366	4,490,409	15,958	4,700,957	(194,591)	4,738,781	(232,415)
IRA Certificates	2,033,795	2,080,254	(46,459)	2,084,750	(50,955)	2,110,631	(76,836)
TOTAL MEMBERS' SHARE ACCOUNTS	198,792,315	200,972,415	(2,180,100)	192,096,788	6,695,527	188,189,178	10,603,137
Short-term Borrowings	10,413,849	2,163,134	8,250,716	0	10,413,849	0	10,413,849
Accrued Expenses and Other Liabilities	1,428,408	1,623,747	(195,340)	1,237,178	191,230	1,175,561	252,847
TOTAL LIABILITIES	210,634,572	204,759,297	5,875,276	193,333,967	17,300,606	189,364,739	21,269,833
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(8,258,091)	(6,786,050)	(1,472,041)	(697,512)	(7,560,579)	(533,310)	(7,724,781)
Undivided Earnings	9,339,259	9,221,609	117,650	8,830,083	509,175	8,577,957	761,302
TOTAL MEMBERS' EQUITY	7,269,337	8,623,728	(1,354,391)	14,320,740	(7,051,403)	14,232,816	(6,963,479)
TOTAL LIABILITIES AND MEMBERS' EQUITY	217,903,909	213,383,024	4,520,885	207,654,706	10,249,203	203,597,555	14,306,354

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

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Kenton Hall

11/9/2022 | 11:21 AM MST

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Kenton Hall, VP of Finance/CFO

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G. Vernon Babilon

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G. Vernon Babilon, President/CEO

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11/17/2022 | 2:53 PM PST

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Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 10/31/2022

Produced: 11/9/2022 10:23:21AM

	MTD Actual Oct-2022	Prior Mo Actual Sep-2022	QTD Actual Oct-2022	YTD Actual Oct-2022	YTD Budget Oct-2022	\$ Diff YTD Oct-2022	% Diff YTD Oct-2022
INCOME							
Interest on Loans	664,090	616,690	664,090	5,629,282	5,133,269	496,013	9.66
Interest on Investments	74,938	67,236	74,938	724,712	633,209	91,503	14.45
Fee and Other Operating Income	205,998	163,353	205,998	1,794,658	1,793,745	913	0.05
TOTAL INCOME	945,026	847,279	945,026	8,148,652	7,560,223	588,429	7.78
OPERATING EXPENSES							
Employee Compensation	256,386	291,524	256,386	2,614,623	2,589,071	25,552	0.99
Payroll Tax Expense	16,786	22,446	16,786	209,431	230,321	(20,891)	(9.07)
Employee Commissions/Incentives	13,489	16,239	13,489	134,517	185,523	(51,006)	(27.49)
Employee Benefits	42,006	44,323	42,006	446,704	417,099	29,605	7.10
Meetings	5,975	513	5,975	10,342	15,550	(5,208)	(33.49)
Loan Servicing	58,706	45,582	58,706	403,171	341,177	61,994	18.17
State Banking Department Fee	1,762	0	1,762	11,363	12,370	(1,007)	(8.14)
Office Occupancy	35,961	22,559	35,961	285,708	286,715	(1,007)	(0.35)
Office Operations	63,011	47,310	63,011	516,822	574,062	(57,240)	(9.97)
Miscellaneous Expenses	5,126	3,564	5,126	32,937	13,750	19,187	139.54
Association Dues	3,497	3,497	3,497	35,481	33,850	1,631	4.82
Education, Training & Research	5,294	1,578	5,294	31,913	28,000	3,913	13.98
Professional & Outside Services	177,368	196,736	177,368	1,578,280	1,442,900	135,380	9.38
Travel & Conferences	2,008	373	2,008	7,384	53,413	(46,029)	(86.18)
Promotional Expenses	7,287	3,346	7,287	72,148	67,763	4,385	6.47
Operating Losses	2,690	13,490	2,690	48,316	53,000	(4,684)	(8.84)
TOTAL OPERATING EXPENSES	697,354	713,080	697,354	6,439,141	6,344,564	94,577	1.49
NET OPERATING INCOME	247,673	134,198	247,673	1,709,510	1,215,659	493,851	40.62
Provision for Loan Losses	212,265	228,003	212,265	981,657	416,667	564,990	135.60
Dividend Expense	15,625	15,318	15,625	131,414	115,011	16,403	14.26
Interest on Borrowings	26,309	6,767	26,309	33,738	0	33,738	0.00
(Gain)/Loss on Investments	(124,177)	171,842	(124,177)	53,525	(348,537)	402,062	115.36
NET INCOME	117,650	(287,733)	117,650	509,175	1,032,518	(523,343)	(50.69)