

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 8/31/2022


Produced: 9/15/2022 9:04:57AM


	Current Month Aug-2022	Prior Month Jul-2022	MTD Difference Jul-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Aug-2021	1 Yr Difference Aug-2021
ASSETS							
LOANS							
Credit Card Loans	1,963,345	1,960,872	2,473	1,830,264	133,081	1,728,802	234,543
Unsecured Loans	3,506,704	3,508,649	(1,945)	3,724,017	(217,313)	3,752,397	(245,692)
Direct Auto Loans	10,993,781	10,659,987	333,793	9,363,750	1,630,031	8,457,055	2,536,726
Indirect Auto Loans	35,704,971	32,451,407	3,253,565	30,153,128	5,551,844	30,820,785	4,884,187
Home Equity Loans	7,171,390	6,848,594	322,796	5,041,876	2,129,514	4,164,578	3,006,812
Fixed Real Estate Loans	12,544,949	12,695,573	(150,625)	13,281,678	(736,729)	13,231,664	(686,716)
Variable/Hybrid/Balloon RE Loans	670,729	674,817	(4,088)	745,418	(74,689)	1,042,575	(371,846)
MBL & Commercial Loans	30,667,574	30,690,334	(22,760)	24,193,461	6,474,113	23,563,767	7,103,807
Share & Certificate Secured Loans	441,612	434,897	6,715	427,521	14,091	425,523	16,089
Solar Loans	41,494,446	38,246,610	3,247,835	17,780,580	23,713,865	10,716,690	30,777,755
Other Loans	1,176,049	1,222,529	(46,480)	1,117,810	58,240	967,766	208,283
Loan Participations	2,270,870	2,346,993	(76,124)	2,879,841	(608,972)	3,657,864	(1,386,994)
Net Deferred (Fees) Costs	(881,631)	(923,416)	41,785	(820,205)	(61,426)	(623,961)	(257,670)
GROSS LOANS	147,724,789	140,817,846	6,906,943	109,719,139	38,005,650	101,905,505	45,819,284
Allowance for Loan Losses	(1,435,466)	(1,328,280)	(107,186)	(1,189,804)	(245,662)	(1,149,211)	(286,255)
NET LOANS	146,289,323	139,489,566	6,799,757	108,529,335	37,759,988	100,756,295	45,533,029
CASH AND CASH EQUIVALENTS	3,975,244	10,072,515	(6,097,271)	20,192,356	(16,217,112)	15,417,985	(11,442,741)
INVESTMENTS	50,775,695	51,871,856	(1,096,161)	69,853,199	(19,077,504)	69,476,840	(18,701,146)
PROPERTY AND EQUIPMENT							
Land & Building	3,327,600	3,341,838	(14,238)	3,379,838	(52,238)	3,435,625	(108,025)
Other Fixed Assets	494,004	504,188	(10,184)	574,595	(80,590)	617,430	(123,426)
OTHER ASSETS							
Accrued Interest Receivable	490,666	488,071	2,594	420,524	70,142	384,160	106,505
Prepaid Expenses	599,123	604,608	(5,485)	466,294	132,829	452,175	146,948
Other Assets	5,034,416	5,086,646	(52,230)	4,238,566	795,850	6,814,447	(1,780,031)
TOTAL ASSETS	210,986,071	211,459,288	(473,217)	207,654,706	3,331,364	197,354,958	13,631,113


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	Current Month Aug-2022	Prior Month Jul-2022	MTD Difference Jul-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Aug-2021	1 Yr Difference Aug-2021
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	94,025,840	94,139,558	(113,718)	91,278,469	2,747,371	86,737,989	7,287,850
Money Market Accounts	36,150,896	36,165,630	(14,734)	33,266,825	2,884,071	32,042,632	4,108,264
Share Draft Accounts	56,118,109	56,486,723	(368,613)	54,450,015	1,668,094	49,745,700	6,372,409
Share Certificates	6,775,505	6,892,590	(117,084)	6,315,773	459,732	6,504,802	270,704
Demand IRA Accounts	4,464,695	4,494,057	(29,362)	4,700,957	(236,262)	4,760,311	(295,616)
IRA Certificates	2,081,260	2,087,002	(5,742)	2,084,750	(3,490)	2,161,128	(79,868)
TOTAL MEMBERS' SHARE ACCOUNTS	199,616,305	200,265,559	(649,254)	192,096,788	7,519,516	181,952,563	17,663,741
Accrued Expenses and Other Liabilities	1,308,712	1,253,193	55,520	1,237,178	71,534	843,523	465,190
TOTAL LIABILITIES	200,925,017	201,518,751	(593,734)	193,333,967	7,591,050	182,796,086	18,128,931
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(5,636,757)	(5,845,942)	209,185	(697,512)	(4,939,245)	137,185	(5,773,942)
Undivided Earnings	9,509,642	9,598,310	(88,668)	8,830,083	679,559	8,233,518	1,276,124
TOTAL MEMBERS' EQUITY	10,061,054	9,940,536	120,517	14,320,740	(4,259,686)	14,558,872	(4,497,818)
TOTAL LIABILITIES AND MEMBERS' EQUITY	210,986,071	211,459,288	(473,217)	207,654,706	3,331,364	197,354,958	13,631,113

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by: 9/15/2022 | 9:42 AM MST

 Kenton Hall, VP of Finance/CFO

DocuSigned by: 9/15/2022 | 9:43 AM MST

 G. Vernon Babilon, President/CEO

DocuSigned by: 10/12/2022 | 7:44 AM PDT

 Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 8/31/2022

Produced: 9/15/2022 9:06:05AM

	MTD Actual Aug-2022	Prior Mo Actual Jul-2022	QTD Actual Aug-2022	YTD Actual Aug-2022	YTD Budget Aug-2022	\$ Diff YTD Aug-2022	% Diff YTD Aug-2022
INCOME							
Interest on Loans	603,716	593,766	1,197,482	4,348,501	4,042,514	305,987	7.57
Interest on Investments	73,472	82,004	155,476	582,538	516,869	65,669	12.71
Fee and Other Operating Income	162,888	203,489	366,377	1,425,307	1,416,306	9,001	0.64
TOTAL INCOME	840,076	879,259	1,719,335	6,356,347	5,975,689	380,658	6.37
OPERATING EXPENSES							
Employee Compensation	265,995	257,464	523,458	2,066,714	2,073,624	(6,910)	(0.33)
Payroll Tax Expense	21,832	20,780	42,612	170,198	184,564	(14,366)	(7.78)
Employee Commissions/Incentives	1,213	16,719	17,932	104,789	129,636	(24,847)	(19.17)
Employee Benefits	43,386	43,618	87,003	360,376	333,794	26,582	7.96
Meetings	206	775	981	3,854	5,950	(2,096)	(35.23)
Loan Servicing	46,506	29,867	76,373	298,583	272,885	25,698	9.42
State Banking Department Fee	1,194	1,201	2,395	9,601	9,896	(295)	(2.98)
Office Occupancy	30,896	24,966	55,862	227,189	228,842	(1,653)	(0.72)
Office Operations	58,676	44,262	102,937	406,500	456,228	(49,728)	(10.90)
Miscellaneous Expenses	2,875	1,545	4,420	24,246	11,000	13,246	120.42
Association Dues	3,497	3,115	6,612	28,486	27,500	986	3.59
Education, Training & Research	701	5,260	5,962	25,041	24,200	841	3.48
Professional & Outside Services	191,797	141,658	333,454	1,204,176	1,130,131	74,045	6.55
Travel & Conferences	1,892	281	2,173	5,003	30,413	(25,410)	(83.55)
Promotional Expenses	5,479	4,477	9,956	61,515	54,723	6,792	12.41
Operating Losses	3,038	4,975	8,014	32,135	42,400	(10,265)	(24.21)
TOTAL OPERATING EXPENSES	679,182	600,962	1,280,144	5,028,407	5,015,786	12,621	0.25
NET OPERATING INCOME	160,894	278,297	439,191	1,327,940	959,903	368,037	38.34
Provision for Loan Losses	181,730	357,147	538,877	541,389	333,334	208,055	62.42
Dividend Expense	14,507	14,210	28,717	100,470	92,276	8,194	8.88
Interest on Borrowings	121	350	471	662	0	662	0.00
(Gain)/Loss on Investments	53,204	(97,394)	(44,190)	5,860	(348,537)	354,397	101.68
NET INCOME	(88,668)	3,985	(84,683)	679,558	882,830	(203,272)	(23.02)