

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 7/31/2022

Produced: 8/11/2022 4:29:31PM

	Current Month Jul-2022	Prior Month Jun-2022	MTD Difference Jun-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Jul-2021	1 Yr Difference Jul-2021
ASSETS							
LOANS							
Credit Card Loans	1,960,872	1,867,531	93,341	1,830,264	130,607	1,676,465	284,407
Unsecured Loans	3,508,649	3,546,793	(38,144)	3,724,017	(215,368)	3,789,093	(280,444)
Direct Auto Loans	10,659,987	10,540,879	119,108	9,363,750	1,296,238	8,139,066	2,520,921
Indirect Auto Loans	32,451,407	30,830,638	1,620,769	30,153,128	2,298,279	31,016,656	1,434,750
Home Equity Loans	6,848,594	6,587,820	260,775	5,041,876	1,806,718	4,122,546	2,726,048
Fixed Real Estate Loans	12,695,573	12,556,779	138,794	13,281,678	(586,105)	11,883,865	811,708
Variable/Hybrid/Balloon RE Loans	674,817	719,350	(44,533)	745,418	(70,601)	1,048,349	(373,532)
MBL & Commercial Loans	30,690,334	30,244,923	445,411	24,193,461	6,496,873	22,449,192	8,241,141
Share & Certificate Secured Loans	434,897	422,419	12,478	427,521	7,376	404,683	30,214
Solar Loans	38,246,610	35,033,136	3,213,475	17,780,580	20,466,030	9,827,152	28,419,458
Other Loans	1,222,529	1,238,287	(15,758)	1,117,810	104,719	984,861	237,668
Loan Participations	2,346,993	2,378,734	(31,741)	2,879,841	(532,848)	3,789,612	(1,442,619)
Net Deferred (Fees) Costs	(923,416)	(919,002)	(4,415)	(820,205)	(103,211)	(634,559)	(288,857)
GROSS LOANS	140,817,846	135,048,286	5,769,560	109,719,139	31,098,707	98,496,981	42,320,864
Allowance for Loan Losses	(1,328,280)	(1,071,860)	(256,420)	(1,189,804)	(138,476)	(1,195,402)	(132,878)
NET LOANS	139,489,566	133,976,426	5,513,140	108,529,335	30,960,231	97,301,580	42,187,987
CASH AND CASH EQUIVALENTS	10,072,515	13,855,294	(3,782,780)	20,192,356	(10,119,841)	23,381,556	(13,309,041)
INVESTMENTS	51,871,856	53,041,575	(1,169,719)	69,853,199	(17,981,343)	66,164,775	(14,292,920)
PROPERTY AND EQUIPMENT							
Land & Building	3,341,838	3,356,107	(14,269)	3,379,838	(38,000)	3,450,117	(108,279)
Other Fixed Assets	504,188	514,694	(10,506)	574,595	(70,406)	628,255	(124,066)
OTHER ASSETS							
Accrued Interest Receivable	488,071	467,285	20,786	420,524	67,548	389,258	98,814
Prepaid Expenses	604,608	617,856	(13,248)	466,294	138,314	501,929	102,679
Other Assets	5,086,646	5,043,350	43,295	4,238,566	848,079	7,087,824	(2,001,178)
TOTAL ASSETS	211,459,288	210,872,588	586,700	207,654,706	3,804,581	198,905,293	12,553,995

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	Current Month Jul-2022	Prior Month Jun-2022	MTD Difference Jun-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Jul-2021	1 Yr Difference Jul-2021
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	94,139,558	93,206,346	933,212	91,278,469	2,861,089	87,454,696	6,684,862
Money Market Accounts	36,165,630	35,121,704	1,043,926	33,266,825	2,898,805	31,067,123	5,098,507
Share Draft Accounts	56,486,723	58,084,193	(1,597,471)	54,450,015	2,036,708	51,189,978	5,296,745
Share Certificates	6,892,590	6,861,460	31,130	6,315,773	576,816	6,646,489	246,101
Demand IRA Accounts	4,494,057	4,538,464	(44,406)	4,700,957	(206,900)	4,843,996	(349,939)
IRA Certificates	2,087,002	2,106,610	(19,609)	2,084,750	2,251	2,162,508	(75,507)
TOTAL MEMBERS' SHARE ACCOUNTS	200,265,559	199,918,777	346,782	192,096,788	8,168,771	183,364,790	16,900,769
Accrued Expenses and Other Liabilities	1,253,193	1,317,042	(63,849)	1,237,178	16,014	1,146,323	106,870
TOTAL LIABILITIES	201,518,751	201,235,819	282,933	193,333,967	8,184,785	184,511,113	17,007,638
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(5,845,942)	(6,145,725)	299,783	(697,512)	(5,148,430)	294,273	(6,140,215)
Undivided Earnings	9,598,310	9,594,325	3,985	8,830,083	768,226	7,911,737	1,686,572
TOTAL MEMBERS' EQUITY	9,940,536	9,636,769	303,767	14,320,740	(4,380,204)	14,394,179	(4,453,643)
TOTAL LIABILITIES AND MEMBERS' EQUITY	211,459,288	210,872,588	586,700	207,654,706	3,804,581	198,905,293	12,553,995

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:
Kenton Hall 8/12/2022 | 10:56 AM MST
Kenton Hall, VP of Finance/CFO

DocuSigned by:
G. Vernon Babilon 8/12/2022 | 11:25 AM MST
G. Vernon Babilon, President/CEO

DocuSigned by:
RU 8/25/2022 | 9:47 AM PDT
Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 7/31/2022

Produced: 8/11/2022 2:49:06PM

	MTD Actual Jul-2022	Prior Mo Actual Jun-2022	QTD Actual Jul-2022	YTD Actual Jul-2022	YTD Budget Jul-2022	\$ Diff YTD Jul-2022	% Diff YTD Jul-2022
INCOME							
Interest on Loans	593,766	557,616	593,766	3,744,785	3,506,430	238,355	6.80
Interest on Investments	82,004	83,915	82,004	509,066	456,775	52,291	11.45
Fee and Other Operating Income	203,489	161,814	203,489	1,262,419	1,255,548	6,871	0.55
TOTAL INCOME	879,259	803,345	879,259	5,516,270	5,218,753	297,517	5.70
OPERATING EXPENSES							
Employee Compensation	257,464	255,340	257,464	1,800,720	1,798,144	2,576	0.14
Payroll Tax Expense	20,780	21,998	20,780	148,367	162,294	(13,927)	(8.58)
Employee Commissions/Incentives	16,719	16,784	16,719	103,576	128,336	(24,760)	(19.29)
Employee Benefits	43,618	45,070	43,618	316,990	292,737	24,253	8.29
Meetings	775	1,287	775	3,648	5,650	(2,002)	(35.43)
Loan Servicing	29,867	52,448	29,867	252,077	238,598	13,479	5.65
State Banking Department Fee	1,201	1,201	1,201	8,407	8,659	(252)	(2.91)
Office Occupancy	24,966	29,420	24,966	196,293	200,611	(4,318)	(2.15)
Office Operations	44,262	46,172	44,262	347,825	399,307	(51,482)	(12.89)
Miscellaneous Expenses	1,545	1,046	1,545	21,371	9,625	11,746	122.04
Association Dues	3,115	4,221	3,115	24,989	24,325	664	2.73
Education, Training & Research	5,260	1,497	5,260	24,340	22,650	1,690	7.46
Professional & Outside Services	141,658	140,937	141,658	1,012,379	977,993	34,386	3.52
Travel & Conferences	281	154	281	3,111	30,163	(27,052)	(89.69)
Promotional Expenses	4,477	5,587	4,477	56,036	47,151	8,885	18.84
Operating Losses	4,975	3,331	4,975	29,097	37,100	(8,003)	(21.57)
TOTAL OPERATING EXPENSES	600,962	626,493	600,962	4,349,225	4,383,343	(34,118)	(0.78)
NET OPERATING INCOME	278,296	176,852	278,296	1,167,045	835,410	331,635	39.70
Provision for Loan Losses	357,147	2,513	357,147	359,659	291,667	67,992	23.31
Dividend Expense	14,210	11,931	14,210	85,963	80,629	5,334	6.62
Interest on Borrowings	350	155	350	541	0	541	0.00
(Gain)/Loss on Investments	(97,394)	(150,549)	(97,394)	(47,344)	(348,537)	301,193	86.42
NET INCOME	3,984	312,803	3,984	768,226	811,651	(43,425)	(5.35)