

**Tucson Old Pueblo Credit Union****SUMMARY BALANCE SHEET**

As of: 6/30/2022

Produced: 7/13/2022 11:07:06AM

	Current Month Jun-2022	Prior Month May-2022	MTD Difference May-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Jun-2021	1 Yr Difference Jun-2021
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	1,867,531	1,846,903	20,628	1,830,264	37,267	1,551,661	315,870
Unsecured Loans	3,546,793	3,532,990	13,803	3,724,017	(177,224)	3,717,637	(170,844)
Direct Auto Loans	10,540,879	10,277,536	263,343	9,363,750	1,177,129	7,874,578	2,666,301
Indirect Auto Loans	30,830,638	30,276,310	554,327	30,153,128	677,510	30,922,933	(92,295)
Home Equity Loans	6,587,820	5,641,997	945,822	5,041,876	1,545,943	3,975,439	2,612,381
Fixed Real Estate Loans	12,556,779	12,083,888	472,891	13,281,678	(724,899)	12,049,067	507,712
Variable/Hybrid/Balloon RE Loans	719,350	724,005	(4,655)	745,418	(26,068)	1,054,545	(335,195)
MBL & Commercial Loans	30,244,923	29,605,187	639,735	24,193,461	6,051,462	19,834,059	10,410,863
Share & Certificate Secured Loans	422,419	402,872	19,547	427,521	(5,102)	378,016	44,403
Solar Loans	35,033,136	32,033,508	2,999,628	17,780,580	17,252,556	9,501,816	25,531,320
Other Loans	1,238,287	1,287,601	(49,314)	1,117,810	120,477	973,462	264,825
Loan Participations	2,378,734	2,443,917	(65,182)	2,879,841	(501,107)	3,871,726	(1,492,992)
Net Deferred (Fees) Costs	(919,002)	(920,976)	1,975	(820,205)	(98,797)	(584,588)	(334,413)
<b>GROSS LOANS</b>	<b>135,048,286</b>	<b>129,235,738</b>	<b>5,812,548</b>	<b>109,719,139</b>	<b>25,329,147</b>	<b>95,120,351</b>	<b>39,927,935</b>
Allowance for Loan Losses	(1,071,860)	(1,121,435)	49,575	(1,189,804)	117,944	(1,136,201)	64,342
<b>NET LOANS</b>	<b>133,976,426</b>	<b>128,114,303</b>	<b>5,862,123</b>	<b>108,529,335</b>	<b>25,447,091</b>	<b>93,984,149</b>	<b>39,992,277</b>
CASH AND CASH EQUIVALENTS	13,855,294	12,350,789	1,504,505	20,192,356	(6,337,061)	21,708,322	(7,853,027)
INVESTMENTS	53,041,575	58,101,858	(5,060,283)	69,853,199	(16,811,624)	67,184,184	(14,142,609)
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,356,107	3,332,942	23,165	3,379,838	(23,731)	3,451,126	(95,019)
Other Fixed Assets	514,694	525,214	(10,520)	574,595	(59,901)	593,948	(79,255)
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	467,285	468,952	(1,667)	420,524	46,761	376,629	90,656
Prepaid Expenses	617,856	714,135	(96,279)	466,294	151,562	573,674	44,183
Other Assets	5,043,350	5,065,613	(22,263)	4,238,566	804,784	7,059,233	(2,015,883)
<b>TOTAL ASSETS</b>	<b>210,872,588</b>	<b>208,673,807</b>	<b>2,198,781</b>	<b>207,654,706</b>	<b>3,217,881</b>	<b>194,931,265</b>	<b>15,941,322</b>

**SUMMARY BALANCE SHEET**

	Current Month Jun-2022	Prior Month May-2022	MTD Difference May-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Jun-2021	1 Yr Difference Jun-2021
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	93,206,346	93,423,999	(217,653)	91,278,469	1,927,877	86,625,425	6,580,921
Money Market Accounts	35,121,704	35,148,797	(27,093)	33,266,825	1,854,879	29,565,773	5,555,930
Share Draft Accounts	58,084,193	54,539,550	3,544,643	54,450,015	3,634,179	50,094,464	7,989,729
Share Certificates	6,861,460	6,892,665	(31,205)	6,315,773	545,687	6,495,454	366,006
Demand IRA Accounts	4,538,464	4,697,456	(158,992)	4,700,957	(162,493)	4,854,690	(316,227)
IRA Certificates	2,106,610	2,107,040	(430)	2,084,750	21,860	2,165,930	(59,320)
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>199,918,777</b>	<b>196,809,507</b>	<b>3,109,269</b>	<b>192,096,788</b>	<b>7,821,988</b>	<b>179,801,737</b>	<b>20,117,040</b>
Accrued Expenses and Other Liabilities	1,317,042	1,287,774	29,268	1,237,178	79,864	1,055,309	261,733
<b>TOTAL LIABILITIES</b>	<b>201,235,819</b>	<b>198,097,281</b>	<b>3,138,538</b>	<b>193,333,967</b>	<b>7,901,852</b>	<b>180,857,046</b>	<b>20,378,773</b>
<b>MEMBERS' EQUITY:</b>							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(6,145,725)	(4,893,165)	(1,252,559)	(697,512)	(5,448,212)	58,264	(6,203,989)
Undivided Earnings	9,594,325	9,281,523	312,803	8,830,083	764,242	7,827,787	1,766,539
<b>TOTAL MEMBERS' EQUITY</b>	<b>9,636,769</b>	<b>10,576,526</b>	<b>(939,757)</b>	<b>14,320,740</b>	<b>(4,683,971)</b>	<b>14,074,219</b>	<b>(4,437,450)</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>210,872,588</b>	<b>208,673,807</b>	<b>2,198,781</b>	<b>207,654,706</b>	<b>3,217,881</b>	<b>194,931,265</b>	<b>15,941,322</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:  
*Kenton Hall* 7/13/2022 | 11:39 AM MST  
Kenton Hall, VP of Finance/CFO

DocuSigned by:  
*G. Vernon Babilon* 7/14/2022 | 4:02 PM MST  
G. Vernon Babilon, President/CEO

DocuSigned by:  
*RL* 8/2/2022 | 9:58 AM PDT  
Ross Underwood, Treasurer

# Tucson Old Pueblo Credit Union

## SUMMARY INCOME STATEMENT



As of: 6/30/2022

Produced: 7/13/2022 11:08:31AM

	MTD Actual Jun-2022	Prior Mo Actual May-2022	QTD Actual Jun-2022	YTD Actual Jun-2022	YTD Budget Jun-2022	\$ Diff YTD Jun-2022	% Diff YTD Jun-2022
<b>INCOME</b>							
Interest on Loans	557,616	553,862	1,639,529	3,151,019	2,978,455	172,564	5.79
Interest on Investments	83,915	69,118	220,551	427,062	395,267	31,795	8.04
Fee and Other Operating Income	161,814	171,714	548,170	1,058,930	1,055,381	3,549	0.34
<b>TOTAL INCOME</b>	<b>803,345</b>	<b>794,695</b>	<b>2,408,250</b>	<b>4,637,012</b>	<b>4,429,103</b>	<b>207,909</b>	<b>4.69</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	255,340	261,949	765,972	1,543,256	1,546,340	(3,084)	(0.20)
Payroll Tax Expense	21,998	20,656	59,327	127,587	141,038	(13,451)	(9.54)
Employee Commissions/Incentives	16,784	60	36,471	86,857	115,374	(28,517)	(24.72)
Employee Benefits	45,070	45,247	139,276	273,373	251,344	22,029	8.76
Meetings	1,287	387	2,076	2,873	5,350	(2,477)	(46.30)
Loan Servicing	52,448	44,211	133,584	222,209	204,311	17,898	8.76
State Banking Department Fee	1,201	1,201	3,603	7,206	7,422	(216)	(2.91)
Office Occupancy	29,420	30,794	89,203	171,327	171,419	(92)	(0.05)
Office Operations	46,172	47,526	144,799	303,563	339,564	(36,001)	(10.60)
Miscellaneous Expenses	1,046	2,929	4,992	19,826	8,250	11,576	140.31
Association Dues	4,221	3,463	11,147	21,875	21,150	725	3.43
Education, Training & Research	1,497	1,390	3,806	19,079	20,400	(1,321)	(6.47)
Professional & Outside Services	140,937	136,541	420,627	870,721	826,185	44,536	5.39
Travel & Conferences	154	539	2,589	2,831	28,913	(26,082)	(90.21)
Promotional Expenses	5,587	7,330	21,078	51,559	40,343	11,216	27.80
Operating Losses	3,331	2,934	14,620	24,122	31,800	(7,678)	(24.15)
<b>TOTAL OPERATING EXPENSES</b>	<b>626,493</b>	<b>607,156</b>	<b>1,853,170</b>	<b>3,748,263</b>	<b>3,759,203</b>	<b>(10,940)</b>	<b>(0.29)</b>
<b>NET OPERATING INCOME</b>	<b>176,852</b>	<b>187,539</b>	<b>555,080</b>	<b>888,749</b>	<b>669,900</b>	<b>218,849</b>	<b>32.67</b>
Provision for Loan Losses	2,513	0	2,513	2,513	250,000	(247,487)	(98.99)
Dividend Expense	11,931	12,452	36,303	71,754	68,971	2,783	4.03
Interest on Borrowings	155	0	155	191	0	191	0.00
(Gain)/Loss on Investments	(150,549)	(19,462)	(41,021)	50,050	(348,537)	398,587	114.36
<b>NET INCOME</b>	<b>312,803</b>	<b>194,549</b>	<b>557,131</b>	<b>764,242</b>	<b>699,466</b>	<b>64,776</b>	<b>9.26</b>