

**Tucson Old Pueblo Credit Union****SUMMARY BALANCE SHEET**

As of: 5/31/2022


Produced: 6/14/2022 9:41:16AM


	Current Month May-2022	Prior Month Apr-2022	MTD Difference Apr-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year May-2021	1 Yr Difference May-2021
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	1,846,903	1,761,278	85,625	1,830,264	16,639	1,495,037	351,866
Unsecured Loans	3,532,990	3,583,886	(50,896)	3,724,017	(191,027)	3,710,071	(177,081)
Direct Auto Loans	10,277,536	10,042,135	235,401	9,363,750	913,786	7,536,970	2,740,566
Indirect Auto Loans	30,276,310	30,144,216	132,094	30,153,128	123,183	31,135,364	(859,053)
Home Equity Loans	5,641,997	5,521,552	120,446	5,041,876	600,121	3,698,734	1,943,263
Fixed Real Estate Loans	12,083,888	12,367,356	(283,468)	13,281,678	(1,197,790)	11,667,600	416,288
Variable/Hybrid/Balloon RE Loans	724,005	728,425	(4,420)	745,418	(21,413)	1,060,709	(336,704)
MBL & Commercial Loans	29,605,187	28,847,470	757,717	24,193,461	5,411,726	21,102,890	8,502,297
Share & Certificate Secured Loans	402,872	405,725	(2,853)	427,521	(24,649)	365,702	37,170
Solar Loans	32,033,508	26,916,943	5,116,565	17,780,580	14,252,928	8,527,558	23,505,950
Other Loans	1,287,601	1,302,961	(15,360)	1,117,810	169,791	968,747	318,854
Loan Participations	2,443,917	2,514,592	(70,676)	2,879,841	(435,925)	4,032,202	(1,588,285)
Net Deferred (Fees) Costs	(920,976)	(876,022)	(44,954)	(820,205)	(100,771)	(649,897)	(271,079)
<b>GROSS LOANS</b>	<b>129,235,738</b>	<b>123,260,518</b>	<b>5,975,219</b>	<b>109,719,139</b>	<b>19,516,599</b>	<b>94,651,688</b>	<b>34,584,050</b>
Allowance for Loan Losses	(1,121,435)	(1,145,255)	23,821	(1,189,804)	68,369	(1,147,866)	26,431
<b>NET LOANS</b>	<b>128,114,303</b>	<b>122,115,263</b>	<b>5,999,040</b>	<b>108,529,335</b>	<b>19,584,968</b>	<b>93,503,822</b>	<b>34,610,482</b>
CASH AND CASH EQUIVALENTS	12,350,789	16,720,540	(4,369,751)	20,192,356	(7,841,567)	25,568,480	(13,217,691)
INVESTMENTS	58,101,858	59,509,193	(1,407,335)	69,853,199	(11,751,341)	65,591,768	(7,489,911)
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,332,942	3,346,649	(13,707)	3,379,838	(46,896)	3,449,323	(116,382)
Other Fixed Assets	525,214	535,735	(10,521)	574,595	(49,380)	604,020	(78,806)
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	468,952	437,128	31,825	420,524	48,429	398,633	70,319
Prepaid Expenses	714,135	607,010	107,125	466,294	247,841	581,764	132,372
Other Assets	5,065,613	5,059,919	5,694	4,238,566	827,047	7,047,384	(1,981,771)
<b>TOTAL ASSETS</b>	<b>208,673,807</b>	<b>208,331,437</b>	<b>342,370</b>	<b>207,654,706</b>	<b>1,019,101</b>	<b>196,745,194</b>	<b>11,928,613</b>


SUMMARY BALANCE SHEET

	Current Month May-2022	Prior Month Apr-2022	MTD Difference Apr-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year May-2021	1 Yr Difference May-2021
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	93,423,999	92,005,367	1,418,632	91,278,469	2,145,530	87,439,538	5,984,461
Money Market Accounts	35,148,797	34,574,602	574,195	33,266,825	1,881,972	28,967,030	6,181,767
Share Draft Accounts	54,539,550	56,550,481	(2,010,930)	54,450,015	89,536	51,475,294	3,064,256
Share Certificates	6,892,665	6,891,024	1,641	6,315,773	576,892	6,488,953	403,712
Demand IRA Accounts	4,697,456	4,717,488	(20,033)	4,700,957	(3,501)	4,740,296	(42,840)
IRA Certificates	2,107,040	2,111,616	(4,575)	2,084,750	22,290	2,169,193	(62,153)
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>196,809,507</b>	<b>196,850,577</b>	<b>(41,070)</b>	<b>192,096,788</b>	<b>4,712,719</b>	<b>181,280,304</b>	<b>15,529,203</b>
Accrued Expenses and Other Liabilities	1,287,774	1,180,764	107,010	1,237,178	50,596	1,565,739	(277,965)
<b>TOTAL LIABILITIES</b>	<b>198,097,281</b>	<b>198,031,342</b>	<b>65,940</b>	<b>193,333,967</b>	<b>4,763,315</b>	<b>182,846,043</b>	<b>15,251,238</b>
<b>MEMBERS' EQUITY:</b>							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(4,893,165)	(4,975,047)	81,882	(697,512)	(4,195,653)	148,993	(5,042,158)
Undivided Earnings	9,281,523	9,086,974	194,549	8,830,083	451,439	7,561,990	1,719,532
<b>TOTAL MEMBERS' EQUITY</b>	<b>10,576,526</b>	<b>10,300,095</b>	<b>276,430</b>	<b>14,320,740</b>	<b>(3,744,214)</b>	<b>13,899,151</b>	<b>(3,322,626)</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>208,673,807</b>	<b>208,331,437</b>	<b>342,370</b>	<b>207,654,706</b>	<b>1,019,101</b>	<b>196,745,194</b>	<b>11,928,613</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:  
  
 Kenton Hall, VP of Finance/CFO  
 6/14/2022 | 10:58 AM MST

DocuSigned by:  
  
 G. Vernon Babilon, President/CEO  
 6/20/2022 | 2:38 PM MST

DocuSigned by:  
  
 Ross Underwood, Treasurer  
 7/28/2022 | 11:40 AM PDT

# Tucson Old Pueblo Credit Union

## SUMMARY INCOME STATEMENT



As of: 5/31/2022

Produced: 6/14/2022 9:42:58AM

	MTD Actual May-2022	Prior Mo Actual Apr-2022	QTD Actual May-2022	YTD Actual May-2022	YTD Budget May-2022	\$ Diff YTD May-2022	% Diff YTD May-2022
<b>INCOME</b>							
Interest on Loans	553,862	528,051	1,081,913	2,593,403	2,471,286	122,117	4.94
Interest on Investments	69,118	67,518	136,636	343,148	332,560	10,588	3.18
Fee and Other Operating Income	171,714	214,642	386,356	897,116	881,058	16,058	1.82
<b>TOTAL INCOME</b>	<b>794,695</b>	<b>810,211</b>	<b>1,604,905</b>	<b>3,833,667</b>	<b>3,684,904</b>	<b>148,763</b>	<b>4.04</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	261,949	248,683	510,632	1,287,916	1,282,697	5,219	0.41
Payroll Tax Expense	20,656	16,673	37,329	105,589	116,499	(10,910)	(9.36)
Employee Commissions/Incentives	60	19,627	19,687	70,073	71,949	(1,876)	(2.61)
Employee Benefits	45,247	48,958	94,205	228,302	209,175	19,127	9.14
Meetings	387	402	789	1,586	4,850	(3,264)	(67.30)
Loan Servicing	44,211	36,925	81,136	169,761	170,306	(545)	(0.32)
State Banking Department Fee	1,201	1,201	2,402	6,005	6,185	(180)	(2.91)
Office Occupancy	30,794	28,988	59,782	141,906	143,461	(1,555)	(1.08)
Office Operations	47,526	51,100	98,627	257,391	281,991	(24,600)	(8.72)
Miscellaneous Expenses	2,929	1,017	3,947	18,780	6,875	11,905	173.17
Association Dues	3,463	3,463	6,926	17,654	17,975	(321)	(1.79)
Education, Training & Research	1,390	920	2,309	17,582	18,850	(1,268)	(6.73)
Professional & Outside Services	136,541	143,150	279,690	729,785	690,650	39,135	5.67
Travel & Conferences	539	1,897	2,436	2,677	14,825	(12,148)	(81.94)
Promotional Expenses	7,330	8,161	15,491	45,972	34,560	11,412	33.02
Operating Losses	2,934	8,355	11,289	20,791	26,500	(5,709)	(21.54)
<b>TOTAL OPERATING EXPENSES</b>	<b>607,156</b>	<b>619,521</b>	<b>1,226,677</b>	<b>3,121,770</b>	<b>3,097,348</b>	<b>24,422</b>	<b>0.79</b>
<b>NET OPERATING INCOME</b>	<b>187,539</b>	<b>190,690</b>	<b>378,229</b>	<b>711,897</b>	<b>587,556</b>	<b>124,341</b>	<b>21.16</b>
Provision for Loan Losses	0	0	0	0	208,334	(208,334)	(100.00)
Dividend Expense	12,452	11,920	24,373	59,823	57,641	2,182	3.79
Interest on Borrowings	0	0	0	36	0	36	0.00
(Gain)/Loss on Investments	(19,462)	128,990	109,528	200,599	0	200,599	0.00
<b>NET INCOME</b>	<b>194,549</b>	<b>49,779</b>	<b>244,328</b>	<b>451,439</b>	<b>321,581</b>	<b>129,858</b>	<b>40.38</b>