

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 3/31/2022


Produced: 4/13/2022 2:55:40PM


	Current Month Mar-2022	Prior Month Feb-2022	MTD Difference Feb-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Mar-2021	1 Yr Difference Mar-2021
ASSETS							
LOANS							
Credit Card Loans	1,769,113	1,751,658	17,455	1,830,264	(61,151)	1,397,011	372,103
Unsecured Loans	3,672,737	3,699,688	(26,952)	3,724,017	(51,281)	3,817,551	(144,814)
Direct Auto Loans	9,822,271	9,542,323	279,948	9,363,750	458,521	7,462,998	2,359,273
Indirect Auto Loans	30,050,777	30,314,912	(264,134)	30,153,128	(102,350)	32,447,569	(2,396,791)
Home Equity Loans	5,316,111	5,272,109	44,003	5,041,876	274,235	3,753,510	1,562,601
Fixed Real Estate Loans	12,993,370	13,213,576	(220,206)	13,281,678	(288,308)	11,776,681	1,216,688
Variable/Hybrid/Balloon RE Loans	732,356	737,024	(4,668)	745,418	(13,062)	1,091,976	(359,621)
MBL & Commercial Loans	28,267,821	24,110,254	4,157,567	24,193,461	4,074,360	20,301,171	7,966,650
Share & Certificate Secured Loans	426,796	425,879	917	427,521	(725)	318,484	108,312
Solar Loans	28,505,216	24,974,337	3,530,879	17,780,580	10,724,636	7,825,324	20,679,892
Other Loans	1,221,904	1,168,953	52,951	1,117,810	104,095	787,875	434,029
Loan Participations	2,642,664	2,747,285	(104,621)	2,879,841	(237,178)	4,201,922	(1,559,258)
Net Deferred (Fees) Costs	(926,891)	(879,644)	(47,246)	(820,205)	(106,686)	(360,276)	(566,615)
GROSS LOANS	124,494,244	117,078,352	7,415,892	109,719,139	14,775,105	94,821,795	29,672,449
Allowance for Loan Losses	(1,167,294)	(1,169,767)	2,473	(1,189,804)	22,510	(1,183,451)	16,157
NET LOANS	123,326,951	115,908,585	7,418,365	108,529,335	14,797,616	93,638,344	29,688,606
CASH AND CASH EQUIVALENTS	12,916,978	18,019,013	(5,102,035)	20,192,356	(7,275,378)	19,440,288	(6,523,310)
INVESTMENTS	64,728,953	66,385,372	(1,656,419)	69,853,199	(5,124,247)	68,687,943	(3,958,990)
PROPERTY AND EQUIPMENT							
Land & Building	3,344,683	3,358,297	(13,614)	3,379,838	(35,155)	3,476,358	(131,675)
Other Fixed Assets	546,256	556,777	(10,521)	574,595	(28,338)	506,480	39,776
OTHER ASSETS							
Accrued Interest Receivable	433,747	408,305	25,442	420,524	13,223	382,026	51,720
Prepaid Expenses	603,288	613,088	(9,800)	466,294	136,993	580,711	22,577
Other Assets	4,956,876	4,193,634	763,242	4,238,566	718,309	6,409,572	(1,452,696)
TOTAL ASSETS	210,857,730	209,443,070	1,414,660	207,654,706	3,203,024	193,121,721	17,736,009


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	Current Month Mar-2022	Prior Month Feb-2022	MTD Difference Feb-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Mar-2021	1 Yr Difference Mar-2021
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	93,201,938	92,197,981	1,003,957	91,278,469	1,923,470	84,390,927	8,811,011
Money Market Accounts	34,318,741	33,921,723	397,018	33,266,825	1,051,917	28,648,192	5,670,549
Share Draft Accounts	56,312,796	55,448,783	864,013	54,450,015	1,862,781	51,858,437	4,454,359
Share Certificates	6,830,233	7,003,584	(173,351)	6,315,773	514,460	6,542,603	287,631
Demand IRA Accounts	4,699,228	4,700,600	(1,373)	4,700,957	(1,729)	4,544,181	155,047
IRA Certificates	2,088,839	2,091,754	(2,915)	2,084,750	4,089	2,396,576	(307,737)
TOTAL MEMBERS' SHARE ACCOUNTS	197,451,776	195,364,427	2,087,349	192,096,788	5,354,988	178,380,916	19,070,860
Accrued Expenses and Other Liabilities	1,367,743	1,286,538	81,204	1,237,178	130,564	1,019,577	348,166
TOTAL LIABILITIES	198,819,519	196,650,965	2,168,554	193,333,967	5,485,552	179,400,492	19,419,026
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(3,187,152)	(2,295,544)	(891,607)	(697,512)	(2,489,639)	134,251	(3,321,403)
Undivided Earnings	9,037,195	8,899,481	137,714	8,830,083	207,111	7,392,615	1,644,579
TOTAL MEMBERS' EQUITY	12,038,212	12,792,105	(753,894)	14,320,740	(2,282,528)	13,715,035	(1,676,824)
TOTAL LIABILITIES AND MEMBERS' EQUITY	210,857,730	209,443,070	1,414,660	207,654,706	3,203,024	193,115,528	17,742,202

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by:

 Kenton Hall, VP of Finance/CFO
 4/13/2022 | 3:36 PM MST

DocuSigned by:

 G. Vernon Babilon, President/CEO
 4/13/2022 | 3:39 PM MST

DocuSigned by:

 Ross Underwood, Treasurer
 4/28/2022 | 3:04 PM PDT

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 3/31/2022

Produced: 4/13/2022 2:34:12PM

	MTD Actual Mar-2022	Prior Mo Actual Feb-2022	QTD Actual Mar-2022	YTD Actual Mar-2022	YTD Budget Mar-2022	\$ Diff YTD Mar-2022	% Diff YTD Mar-2022
INCOME							
Interest on Loans	533,833	482,973	1,511,490	1,511,490	1,464,145	47,345	3.23
Interest on Investments	71,479	65,396	206,511	206,511	202,985	3,526	1.74
Fee and Other Operating Income	170,666	146,312	510,761	510,761	525,365	(14,604)	(2.78)
TOTAL INCOME	775,979	694,682	2,228,762	2,228,762	2,192,495	36,267	1.65
OPERATING EXPENSES							
Employee Compensation	258,712	258,666	777,284	777,284	767,250	10,034	1.31
Payroll Tax Expense	23,202	20,074	68,260	68,260	73,927	(5,667)	(7.67)
Employee Commissions/Incentives	31,873	1,250	50,386	50,386	57,687	(7,301)	(12.66)
Employee Benefits	45,563	44,357	134,097	134,097	126,952	7,145	5.63
Meetings	254	326	797	797	2,800	(2,003)	(71.55)
Loan Servicing	37,405	34,105	88,625	88,625	102,014	(13,389)	(13.12)
State Banking Department Fee	1,201	1,201	3,603	3,603	3,711	(108)	(2.91)
Office Occupancy	27,345	28,377	82,124	82,124	88,411	(6,287)	(7.11)
Office Operations	52,799	50,106	158,764	158,764	169,875	(11,111)	(6.54)
Miscellaneous Expenses	2,559	1,423	14,834	14,834	4,125	10,709	259.60
Association Dues	3,802	3,463	10,728	10,728	11,625	(897)	(7.72)
Education, Training & Research	9,445	4,552	15,273	15,273	14,350	923	6.43
Professional & Outside Services	143,232	161,871	450,095	450,095	411,318	38,777	9.43
Travel & Conferences	241	0	241	241	7,800	(7,559)	(96.91)
Promotional Expenses	11,013	9,095	30,481	30,481	18,799	11,682	62.14
Operating Losses	3,497	275	9,502	9,502	15,900	(6,398)	(40.24)
TOTAL OPERATING EXPENSES	652,142	619,141	1,895,093	1,895,093	1,876,544	18,549	0.99
NET OPERATING INCOME	123,837	75,541	333,669	333,669	315,951	17,718	5.61
Provision for Loan Losses	0	0	0	0	125,000	(125,000)	(100.00)
Dividend Expense	12,108	11,045	35,450	35,450	34,545	905	2.62
Interest on Borrowings	19	0	36	36	0	36	0.00
(Gain)/Loss on Investments	(26,003)	38,976	91,071	91,071	0	91,071	0.00
NET INCOME	137,714	25,519	207,111	207,111	156,406	50,705	32.42