

**Tucson Old Pueblo Credit Union****SUMMARY BALANCE SHEET**

As of: 2/28/2022


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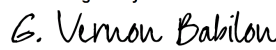
	Current Month Feb-2022	Prior Month Jan-2022	MTD Difference Jan-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Feb-2021	1 Yr Difference Feb-2021
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	1,751,658	1,766,550	(14,892)	1,830,264	(78,606)	1,474,485	277,173
Unsecured Loans	3,699,688	3,676,212	23,476	3,724,017	(24,329)	4,058,958	(359,270)
Direct Auto Loans	9,542,323	9,400,510	141,813	9,363,750	178,573	7,519,722	2,022,601
Indirect Auto Loans	30,314,912	30,469,774	(154,863)	30,153,128	161,784	33,346,613	(3,031,701)
Home Equity Loans	5,272,109	4,942,337	329,772	5,041,876	230,232	3,860,511	1,411,598
Fixed Real Estate Loans	13,213,576	13,586,074	(372,498)	13,281,678	(68,102)	11,845,405	1,368,171
Variable/Hybrid/Balloon RE Loans	737,024	741,418	(4,394)	745,418	(8,394)	1,160,788	(423,765)
MBL & Commercial Loans	24,110,254	24,207,921	(97,667)	24,193,461	(83,207)	19,196,694	4,913,560
Share & Certificate Secured Loans	425,879	419,458	6,420	427,521	(1,642)	355,144	70,735
Solar Loans	24,974,337	21,522,902	3,451,435	17,780,580	7,193,756	7,449,655	17,524,682
Other Loans	1,168,953	1,137,260	31,693	1,117,810	51,143	795,705	373,248
Loan Participations	2,747,285	2,809,545	(62,260)	2,879,841	(132,557)	4,362,727	(1,615,442)
Net Deferred (Fees) Costs	(879,644)	(854,781)	(24,863)	(820,205)	(59,439)	(185,744)	(693,900)
<b>GROSS LOANS</b>	<b>117,078,352</b>	<b>113,825,180</b>	<b>3,253,172</b>	<b>109,719,139</b>	<b>7,359,213</b>	<b>95,240,663</b>	<b>21,837,689</b>
Allowance for Loan Losses	(1,169,767)	(1,174,242)	4,475	(1,189,804)	20,037	(1,199,090)	29,323
<b>NET LOANS</b>	<b>115,908,585</b>	<b>112,650,938</b>	<b>3,257,647</b>	<b>108,529,335</b>	<b>7,379,250</b>	<b>94,041,573</b>	<b>21,867,013</b>
CASH AND CASH EQUIVALENTS	18,019,013	16,590,609	1,428,404	20,192,356	(2,173,343)	8,339,375	9,679,637
INVESTMENTS	66,385,372	67,996,791	(1,611,419)	69,853,199	(3,467,828)	68,454,441	(2,069,069)
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,358,297	3,371,911	(13,614)	3,379,838	(21,540)	3,489,875	(131,578)
Other Fixed Assets	556,777	564,077	(7,299)	574,595	(17,817)	516,018	40,759
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	408,305	428,310	(20,005)	420,524	(12,219)	399,623	8,682
Prepaid Expenses	613,088	564,637	48,451	466,294	146,794	597,770	15,318
Other Assets	4,193,634	4,214,505	(20,871)	4,238,566	(44,933)	6,285,173	(2,091,540)
<b>TOTAL ASSETS</b>	<b>209,443,070</b>	<b>206,381,778</b>	<b>3,061,293</b>	<b>207,654,706</b>	<b>1,788,364</b>	<b>182,123,848</b>	<b>27,319,222</b>


**SUMMARY BALANCE SHEET**

	Current Month Feb-2022	Prior Month Jan-2022	MTD Difference Jan-2022	Last Year End Dec-2021	YTD Difference Dec-2021	Prior Year Feb-2021	1 Yr Difference Feb-2021
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	92,197,981	91,707,344	490,637	91,278,469	919,513	78,626,664	13,571,318
Money Market Accounts	33,921,723	32,511,593	1,410,130	33,266,825	654,898	27,627,041	6,294,682
Share Draft Accounts	55,448,783	53,654,015	1,794,768	54,450,015	998,769	47,259,328	8,189,455
Share Certificates	7,003,584	7,044,036	(40,451)	6,315,773	687,811	6,536,306	467,278
Demand IRA Accounts	4,700,600	4,673,984	26,617	4,700,957	(357)	4,717,084	(16,483)
IRA Certificates	2,091,754	2,093,026	(1,272)	2,084,750	7,004	2,419,546	(327,791)
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>195,364,427</b>	<b>191,683,997</b>	<b>3,680,429</b>	<b>192,096,788</b>	<b>3,267,638</b>	<b>167,185,968</b>	<b>28,178,459</b>
Accrued Expenses and Other Liabilities	1,286,538	1,197,260	89,278	1,237,178	49,360	775,487	511,052
<b>TOTAL LIABILITIES</b>	<b>196,650,965</b>	<b>192,881,257</b>	<b>3,769,708</b>	<b>193,333,967</b>	<b>3,316,998</b>	<b>167,961,454</b>	<b>28,689,510</b>
<b>MEMBERS' EQUITY:</b>							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(2,295,544)	(1,561,610)	(733,934)	(697,512)	(1,598,032)	617,543	(2,913,087)
Undivided Earnings	8,899,481	8,873,962	25,519	8,830,083	69,398	7,341,959	1,557,522
<b>TOTAL MEMBERS' EQUITY</b>	<b>12,792,105</b>	<b>13,500,520</b>	<b>(708,415)</b>	<b>14,320,740</b>	<b>(1,528,634)</b>	<b>14,147,671</b>	<b>(1,355,566)</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>209,443,070</b>	<b>206,381,778</b>	<b>3,061,293</b>	<b>207,654,706</b>	<b>1,788,364</b>	<b>182,109,125</b>	<b>27,333,945</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

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 Kenton Hall, VP of Finance/CFO

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 G. Vernon Babilon, President/CEO

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 Ross Underwood, Treasurer

**Tucson Old Pueblo Credit Union****SUMMARY INCOME STATEMENT**

As of: 2/28/2022

Produced: 3/9/2022 8:57:33AM

	MTD Actual Feb-2022	Prior Mo Actual Jan-2022	QTD Actual Feb-2022	YTD Actual Feb-2022	YTD Budget Feb-2022	\$ Diff YTD Feb-2022	% Diff YTD Feb-2022
<b>INCOME</b>							
Interest on Loans	482,973	494,684	977,657	977,657	960,669	16,988	1.77
Interest on Investments	65,396	69,635	135,032	135,032	136,475	(1,443)	(1.06)
Fee and Other Operating Income	146,312	193,782	340,094	340,094	348,334	(8,240)	(2.37)
<b>TOTAL INCOME</b>	<b>694,682</b>	<b>758,101</b>	<b>1,452,783</b>	<b>1,452,783</b>	<b>1,445,478</b>	<b>7,305</b>	<b>0.51</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	258,666	259,907	518,572	518,572	491,770	26,802	5.45
Payroll Tax Expense	20,074	24,984	45,058	45,058	48,472	(3,414)	(7.04)
Employee Commissions/Incentives	1,250	17,263	18,513	18,513	14,762	3,751	25.41
Employee Benefits	44,357	44,177	88,534	88,534	82,512	6,022	7.30
Meetings	326	217	543	543	2,500	(1,957)	(78.28)
Loan Servicing	34,105	17,115	51,220	51,220	67,727	(16,507)	(24.37)
State Banking Department Fee	1,201	1,201	2,402	2,402	2,474	(72)	(2.91)
Office Occupancy	28,377	26,403	54,779	54,779	59,956	(5,177)	(8.63)
Office Operations	50,106	55,859	105,965	105,965	112,617	(6,652)	(5.91)
Miscellaneous Expenses	1,423	10,851	12,275	12,275	2,750	9,525	346.35
Association Dues	3,463	3,463	6,926	6,926	8,450	(1,524)	(18.04)
Education, Training & Research	4,552	1,277	5,828	5,828	11,300	(5,472)	(48.42)
Professional & Outside Services	161,871	144,992	306,863	306,863	274,846	32,017	11.65
Travel & Conferences	0	0	0	0	5,550	(5,550)	(100.00)
Promotional Expenses	9,095	10,373	19,468	19,468	14,016	5,452	38.90
Operating Losses	275	5,729	6,005	6,005	10,600	(4,595)	(43.35)
<b>TOTAL OPERATING EXPENSES</b>	<b>619,141</b>	<b>623,810</b>	<b>1,242,952</b>	<b>1,242,952</b>	<b>1,210,302</b>	<b>32,650</b>	<b>2.70</b>
<b>NET OPERATING INCOME</b>	<b>75,541</b>	<b>134,291</b>	<b>209,832</b>	<b>209,832</b>	<b>235,176</b>	<b>(25,344)</b>	<b>(10.78)</b>
Provision for Loan Losses	0	0	0	0	83,334	(83,334)	(100.00)
Dividend Expense	11,045	12,297	23,342	23,342	22,759	583	2.56
Interest on Borrowings	0	17	17	17	0	17	0.00
(Gain)/Loss on Investments	38,976	78,098	117,075	117,075	0	117,075	0.00
<b>NET INCOME</b>	<b>25,519</b>	<b>43,878</b>	<b>69,398</b>	<b>69,398</b>	<b>129,083</b>	<b>(59,685)</b>	<b>(46.24)</b>