

Tucson Old Pueblo Credit Union

SUMMARY BALANCE SHEET



As of: 12/31/2021

Produced: 1/12/2022 2:07:15PM

	Current Month Dec-2021	Prior Month Nov-2021	MTD Difference Nov-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Dec-2020	1 Yr Difference Dec-2020
ASSETS							
LOANS							
Credit Card Loans	1,830,264	1,729,588	100,676	1,536,696	293,569	1,536,696	293,569
Unsecured Loans	3,724,017	3,722,810	1,207	4,145,343	(421,326)	4,145,343	(421,326)
Direct Auto Loans	9,363,750	9,199,041	164,709	7,454,899	1,908,850	7,454,899	1,908,850
Indirect Auto Loans	30,153,128	30,868,848	(715,721)	34,141,398	(3,988,270)	34,141,398	(3,988,270)
Home Equity Loans	5,041,876	4,843,923	197,953	4,333,034	708,842	4,333,034	708,842
Fixed Real Estate Loans	13,281,678	13,314,666	(32,988)	11,990,809	1,290,869	11,990,809	1,290,869
Variable/Hybrid/Balloon RE Loans	745,418	749,849	(4,431)	1,231,600	(486,182)	1,231,600	(486,182)
MBL & Commercial Loans	24,193,461	22,930,934	1,262,527	17,486,142	6,707,319	17,486,142	6,707,319
Share & Certificate Secured Loans	427,521	401,341	26,180	357,468	70,053	357,468	70,053
Solar Loans	17,780,580	15,990,592	1,789,988	6,812,234	10,968,347	6,812,234	10,968,347
Other Loans	1,117,810	1,081,619	36,191	736,924	380,886	736,924	380,886
Loan Participations	2,879,841	2,978,306	(98,465)	4,557,000	(1,677,158)	4,557,000	(1,677,158)
Net Deferred (Fees) Costs	(820,205)	(798,694)	(21,511)	(147,240)	(672,965)	(147,240)	(672,965)
GROSS LOANS	109,719,139	107,012,823	2,706,316	94,636,305	15,082,834	94,636,305	15,082,834
Allowance for Loan Losses	(1,189,804)	(1,233,471)	43,666	(1,253,429)	63,624	(1,253,429)	63,624
NET LOANS	108,529,335	105,779,352	2,749,983	93,382,877	15,146,458	93,382,877	15,146,458
CASH AND CASH EQUIVALENTS	20,192,356	17,886,270	2,306,086	10,187,315	10,005,040	10,187,315	10,005,040
INVESTMENTS	69,853,199	68,029,672	1,823,528	61,322,755	8,530,444	61,322,755	8,530,444
PROPERTY AND EQUIPMENT							
Land & Building	3,379,838	3,393,478	(13,641)	3,516,909	(137,072)	3,516,909	(137,072)
Other Fixed Assets	574,595	585,193	(10,599)	535,160	39,435	535,160	39,435
OTHER ASSETS							
Accrued Interest Receivable	420,524	405,393	15,130	409,742	10,781	409,742	10,781
Prepaid Expenses	466,294	471,186	(4,892)	525,140	(58,846)	525,140	(58,846)
Other Assets	4,238,566	6,942,126	(2,703,560)	6,330,500	(2,091,933)	6,330,500	(2,091,933)
TOTAL ASSETS	207,654,706	203,492,671	4,162,036	176,210,398	31,444,308	176,210,398	31,444,308

SUMMARY BALANCE SHEET

Produced: 1/12/2022 2:07:16PM

	Current Month Dec-2021	Prior Month Nov-2021	MTD Difference Nov-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Dec-2020	1 Yr Difference Dec-2020
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	91,278,469	88,813,175	2,465,294	75,332,178	15,946,291	75,332,178	15,946,291
Money Market Accounts	33,266,825	33,156,999	109,826	26,263,580	7,003,245	26,263,580	7,003,245
Share Draft Accounts	54,450,015	53,227,171	1,222,844	45,630,668	8,819,347	45,630,668	8,819,347
Share Certificates	6,315,773	6,338,994	(23,221)	6,827,395	(511,622)	6,827,395	(511,622)
Demand IRA Accounts	4,700,957	4,739,139	(38,182)	4,686,518	14,439	4,686,518	14,439
IRA Certificates	2,084,750	2,106,593	(21,842)	2,495,023	(410,273)	2,495,023	(410,273)
TOTAL MEMBERS' SHARE ACCOUNTS	192,096,788	188,382,070	3,714,718	161,235,361	30,861,427	161,235,361	30,861,427
Accrued Expenses and Other Liabilities	1,237,178	1,020,093	217,085	824,801	412,377	824,801	412,377
TOTAL LIABILITIES	193,333,967	189,402,163	3,931,803	162,060,162	31,273,804	162,060,162	31,273,804
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(697,512)	(716,403)	18,891	920,381	(1,617,893)	920,381	(1,617,893)
Undivided Earnings	8,830,083	8,618,742	211,342	7,041,686	1,788,398	7,041,686	1,788,398
TOTAL MEMBERS' EQUITY	14,320,740	14,090,507	230,232	14,150,236	170,504	14,150,236	170,504
TOTAL LIABILITIES AND MEMBERS' EQUITY	207,654,706	203,492,671	4,162,036	176,210,398	31,444,308	176,210,398	31,444,308

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.



1/12/2022 | 2:30 PM MST

Kenton Hall, VP of Finance/CFO



1/12/2022 | 3:44 PM MST

G. Vernon Babilon, President/CEO



1/27/2022 | 1:25 PM PST

Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 12/31/2021

Produced: 1/12/2022 2:09:06PM

	MTD Actual Dec-2021	Prior Mo Actual Nov-2021	QTD Actual Dec-2021	YTD Actual Dec-2021	YTD Budget Dec-2021	\$ Diff YTD Dec-2021	% Diff YTD Dec-2021
INCOME							
Interest on Loans	532,558	483,420	1,511,170	5,728,812	5,563,094	165,718	2.98
Interest on Investments	44,120	83,379	207,830	829,562	813,130	16,432	2.02
Fee and Other Operating Income	269,471	152,394	616,825	2,068,563	2,033,502	35,061	1.72
TOTAL INCOME	846,148	719,193	2,335,826	8,626,937	8,409,726	217,211	2.58
OPERATING EXPENSES							
Employee Compensation	260,745	238,948	715,903	2,923,372	3,023,418	(100,046)	(3.31)
Payroll Tax Expense	24,594	14,993	57,126	245,275	258,888	(13,613)	(5.26)
Employee Commissions/Incentives	68,937	13,444	96,705	156,272	120,660	35,612	29.51
Employee Benefits	113,420	37,549	191,505	500,848	447,463	53,385	11.93
Meetings	215	942	2,574	4,644	12,995	(8,351)	(64.26)
Loan Servicing	35,619	25,921	96,860	396,126	420,841	(24,715)	(5.87)
State Banking Department Fee	1,201	1,201	3,603	14,405	14,888	(483)	(3.24)
Office Occupancy	28,295	27,312	84,568	347,113	375,148	(28,035)	(7.47)
Office Operations	54,602	51,925	169,791	639,509	662,997	(23,488)	(3.54)
Miscellaneous Expenses	1,824	1,113	4,591	15,827	24,077	(8,250)	(34.27)
Assocation Dues	4,080	3,065	11,120	38,913	35,389	3,524	9.96
Education, Training & Research	1,704	2,941	5,520	28,845	23,859	4,986	20.90
Professional & Outside Services	124,610	148,743	413,685	1,474,603	1,447,828	26,775	1.85
Travel & Conferences	0	15,873	18,116	20,870	41,225	(20,355)	(49.38)
Promotional Expenses	3,853	4,800	13,356	71,509	79,539	(8,029)	(10.09)
Operating Losses	2,721	795	6,367	103,264	89,598	13,666	15.25
TOTAL OPERATING EXPENSES	726,420	589,565	1,891,388	6,981,396	7,078,813	(97,417)	(1.38)
NET OPERATING INCOME	119,728	129,629	444,438	1,645,541	1,330,913	314,628	23.64
Provision for Loan Losses	0	77,299	102,956	201,054	330,000	(128,946)	(39.07)
Dividend Expense	11,804	11,518	35,474	140,655	137,339	3,316	2.41
Interest on Borrowings	0	27	27	51	0	51	0.00
(Gain)/Loss on Investments	(103,417)	0	(103,417)	(320,620)	(158,514)	(162,106)	(102.27)
(Gain)/Loss on Fixed Assets	0	0	0	(163,996)	0	(163,996)	0.00
NET INCOME	211,342	40,785	409,398	1,788,398	1,022,088	766,309	74.97