

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 11/30/2021

Produced: 12/8/2021 12:51:17PM

	Current Month Nov-2021	Prior Month Oct-2021	MTD Difference Oct-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Nov-2020	1 Yr Difference Nov-2020
ASSETS							
LOANS							
Credit Card Loans	1,729,588	1,737,086	(7,498)	1,536,696	192,892	1,500,671	228,917
Unsecured Loans	3,722,810	3,724,913	(2,103)	4,145,343	(422,533)	4,206,241	(483,431)
Direct Auto Loans	9,199,041	8,991,353	207,688	7,454,899	1,744,141	7,682,407	1,516,633
Indirect Auto Loans	30,868,848	30,786,814	82,034	34,141,398	(3,272,550)	34,886,501	(4,017,653)
Home Equity Loans	4,843,923	4,793,092	50,831	4,333,034	510,889	4,298,186	545,737
Fixed Real Estate Loans	13,334,512	13,512,961	(178,449)	11,990,809	1,343,704	12,767,333	567,179
Variable/Hybrid/Balloon RE Loans	780,002	784,070	(4,067)	1,231,600	(451,598)	1,237,845	(457,842)
MBL & Commercial Loans	22,563,905	23,710,223	(1,146,317)	17,486,142	5,077,764	16,997,711	5,566,194
Share & Certificate Secured Loans	401,341	408,692	(7,350)	357,468	43,874	409,114	(7,773)
Solar Loans	15,990,592	13,561,763	2,428,828	6,812,234	9,178,358	6,316,660	9,673,932
Other Loans	1,081,619	1,062,098	19,520	736,924	344,695	709,238	372,381
Loan Participations	3,295,335	3,406,221	(110,887)	4,557,000	(1,261,665)	4,755,916	(1,460,581)
Net Deferred (Fees) Costs	(798,694)	(747,705)	(50,989)	(147,240)	(651,453)	(168,304)	(630,390)
GROSS LOANS	107,012,823	105,731,581	1,281,241	94,636,305	12,376,518	95,599,520	11,413,302
Allowance for Loan Losses	(1,233,471)	(1,168,825)	(64,646)	(1,253,429)	19,958	(1,293,736)	60,266
NET LOANS	105,779,352	104,562,756	1,216,596	93,382,877	12,396,476	94,305,784	11,473,568
CASH AND CASH EQUIVALENTS	17,886,270	19,887,980	(2,001,710)	10,187,315	7,698,954	14,828,848	3,057,422
INVESTMENTS	68,029,672	67,328,996	700,675	61,322,755	6,706,917	54,163,727	13,865,945
PROPERTY AND EQUIPMENT							
Land & Building	3,393,478	3,407,168	(13,690)	3,516,909	(123,431)	3,530,426	(136,948)
Other Fixed Assets	585,193	595,811	(10,618)	535,160	50,033	544,731	40,462
OTHER ASSETS							
Accrued Interest Receivable	405,393	408,810	(3,417)	409,742	(4,349)	408,869	(3,476)
Prepaid Expenses	471,186	422,778	48,408	525,140	(53,954)	545,242	(74,056)
Other Assets	6,942,126	6,983,255	(41,128)	6,330,500	611,626	6,210,982	731,144
TOTAL ASSETS	203,492,671	203,597,555	(104,884)	176,210,398	27,282,273	174,538,610	28,954,061

SUMMARY BALANCE SHEET

	Current Month Nov-2021	Prior Month Oct-2021	MTD Difference Oct-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Nov-2020	1 Yr Difference Nov-2020
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	88,813,175	88,985,462	(172,287)	75,332,178	13,480,997	75,034,953	13,778,222
Money Market Accounts	33,156,999	33,178,430	(21,431)	26,263,580	6,893,419	26,310,986	6,846,013
Share Draft Accounts	53,227,171	52,736,891	490,280	45,630,668	7,596,504	44,340,384	8,886,788
Share Certificates	6,338,994	6,438,983	(99,989)	6,827,395	(488,401)	6,946,852	(607,858)
Demand IRA Accounts	4,739,139	4,738,781	357	4,686,518	52,620	4,595,485	143,654
IRA Certificates	2,106,593	2,110,631	(4,038)	2,495,023	(388,430)	2,542,682	(436,090)
TOTAL MEMBERS' SHARE ACCOUNTS	188,382,070	188,189,178	192,892	161,235,361	27,146,709	159,771,341	28,610,729
Accrued Expenses and Other Liabilities	1,020,093	1,175,561	(155,467)	824,801	195,292	817,848	202,246
TOTAL LIABILITIES	189,402,163	189,364,739	37,424	162,060,162	27,342,001	160,589,188	28,812,975
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(716,403)	(533,310)	(183,093)	920,381	(1,636,784)	857,218	(1,573,621)
Undivided Earnings	8,618,742	8,577,957	40,785	7,041,686	1,577,056	6,904,035	1,714,707
TOTAL MEMBERS' EQUITY	14,090,507	14,232,816	(142,308)	14,150,236	(59,728)	13,949,421	141,086
TOTAL LIABILITIES AND MEMBERS' EQUITY	203,492,671	203,597,555	(104,884)	176,210,398	27,282,273	174,538,610	28,954,061

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall

12/8/2021 | 1:45 PM MST

Kenton Hall, VP of Finance/CFO

G. Vernon Babilon

12/8/2021 | 2:57 PM MST

G. Vernon Babilon, President/CEO

RL

12/22/2021 | 2:27 PM PST

Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 11/30/2021

Produced: 12/8/2021 11:59:38AM

	MTD Actual Nov-2021	Prior Mo Actual Oct-2021	QTD Actual Nov-2021	YTD Actual Nov-2021	YTD Budget Nov-2021	\$ Diff YTD Nov-2021	% Diff YTD Nov-2021
INCOME							
Interest on Loans	483,420	495,192	978,613	5,196,255	4,966,819	229,436	4.62
Interest on Investments	83,379	80,331	163,710	785,442	750,431	35,011	4.67
Fee and Other Operating Income	152,394	194,961	347,355	1,799,092	1,884,198	(85,106)	(4.52)
TOTAL INCOME	719,193	770,484	1,489,678	7,780,789	7,601,448	179,341	2.36
OPERATING EXPENSES							
Employee Compensation	238,948	216,209	455,157	2,662,627	2,753,423	(90,796)	(3.30)
Payroll Tax Expense	14,993	17,540	32,532	220,681	234,446	(13,765)	(5.87)
Employee Commissions/Incentives	13,444	14,324	27,768	87,335	77,910	9,425	12.10
Employee Benefits	37,549	40,536	78,085	387,428	408,359	(20,931)	(5.13)
Meetings	942	1,417	2,359	4,429	12,495	(8,066)	(64.55)
Loan Servicing	25,921	35,320	61,241	360,506	383,560	(23,054)	(6.01)
State Banking Department Fee	1,201	1,201	2,402	13,204	13,619	(415)	(3.05)
Office Occupancy	27,312	28,961	56,273	318,818	341,014	(22,196)	(6.51)
Office Operations	51,925	63,263	115,188	584,906	606,461	(21,555)	(3.55)
Miscellaneous Expenses	1,113	1,654	2,767	14,003	20,727	(6,724)	(32.44)
Association Dues	3,065	3,975	7,040	34,834	32,555	2,279	7.00
Education, Training & Research	2,941	875	3,815	27,141	23,034	4,107	17.83
Professional & Outside Services	148,743	140,333	289,076	1,349,993	1,327,455	22,538	1.70
Travel & Conferences	15,873	2,243	18,116	20,870	40,975	(20,105)	(49.07)
Promotional Expenses	4,800	4,703	9,503	67,657	72,889	(5,232)	(7.18)
Operating Losses	795	2,851	3,646	100,543	84,758	15,785	18.62
TOTAL OPERATING EXPENSES	589,565	575,403	1,164,968	6,254,976	6,433,680	(178,704)	(2.78)
NET OPERATING INCOME	129,629	195,081	324,710	1,525,813	1,167,768	358,045	30.66
Provision for Loan Losses	77,299	25,657	102,956	201,054	280,000	(78,946)	(28.19)
Dividend Expense	11,518	12,153	23,671	128,851	126,265	2,586	2.05
Interest on Borrowings	27	0	27	51	0	51	0.00
(Gain)/Loss on Investments	0	0	0	(217,203)	(158,514)	(58,689)	(37.02)
(Gain)/Loss on Fixed Assets	0	0	0	(163,996)	0	(163,996)	0.00
NET INCOME	40,785	157,271	198,056	1,577,056	920,017	657,039	71.42