

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 9/30/2021

Produced: 10/12/2021 11:53:54AM

	Current Month Sep-2021	Prior Month Aug-2021	MTD Difference Aug-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Sep-2020	1 Yr Difference Sep-2020
ASSETS							
LOANS							
Credit Card Loans	1,729,685	1,728,802	883	1,536,696	192,989	1,488,348	241,337
Unsecured Loans	3,750,295	3,752,397	(2,102)	4,145,343	(395,049)	4,286,499	(536,204)
Direct Auto Loans	8,696,962	8,457,055	239,907	7,454,899	1,242,063	7,623,249	1,073,713
Indirect Auto Loans	30,836,766	30,820,785	15,982	34,141,398	(3,304,632)	36,000,446	(5,163,679)
Home Equity Loans	4,552,581	4,164,578	388,003	4,333,034	219,547	4,041,781	510,800
Fixed Real Estate Loans	13,675,919	13,231,664	444,254	11,990,809	1,685,110	13,817,471	(141,552)
Variable/Hybrid/Balloon RE Loans	1,036,766	1,042,575	(5,809)	1,231,600	(194,834)	1,333,676	(296,910)
MBL & Commercial Loans	22,670,246	23,563,767	(893,521)	17,486,142	5,184,104	17,773,491	4,896,755
Share & Certificate Secured Loans	414,881	425,523	(10,642)	357,468	57,414	370,499	44,382
Solar Loans	12,149,128	10,716,690	1,432,438	6,812,234	5,336,895	5,047,410	7,101,719
Other Loans	1,008,225	967,766	40,458	736,924	271,301	717,135	291,089
Loan Participations	3,516,513	3,657,864	(141,350)	4,557,000	(1,040,487)	5,032,831	(1,516,318)
Net Deferred (Fees) Costs	(691,880)	(623,961)	(67,919)	(147,240)	(544,640)	(42,292)	(649,588)
GROSS LOANS	103,346,087	101,905,505	1,440,582	94,636,305	8,709,782	97,490,544	5,855,543
Allowance for Loan Losses	(1,167,124)	(1,149,211)	(17,913)	(1,253,429)	86,305	(1,308,230)	141,107
NET LOANS	102,178,964	100,756,295	1,422,669	93,382,877	8,796,087	96,182,313	5,996,650
CASH AND CASH EQUIVALENTS	21,186,230	15,417,985	5,768,245	10,187,315	10,998,915	8,982,473	12,203,757
INVESTMENTS	67,017,035	69,476,840	(2,459,805)	61,322,755	5,694,280	57,145,333	9,871,702
PROPERTY AND EQUIPMENT							
Land & Building	3,421,375	3,435,625	(14,249)	3,516,909	(95,534)	3,554,004	(132,628)
Other Fixed Assets	606,605	617,430	(10,825)	535,160	71,445	563,987	42,618
OTHER ASSETS							
Accrued Interest Receivable	374,623	384,160	(9,538)	409,742	(35,120)	432,046	(57,423)
Prepaid Expenses	387,667	452,175	(64,509)	525,140	(137,473)	508,366	(120,699)
Other Assets	6,721,536	6,814,447	(92,911)	6,330,500	391,037	6,024,031	697,505
TOTAL ASSETS	201,894,034	197,354,958	4,539,077	176,210,398	25,683,636	173,392,552	28,501,482

SUMMARY BALANCE SHEET

	Current Month Sep-2021	Prior Month Aug-2021	MTD Difference Aug-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Sep-2020	1 Yr Difference Sep-2020
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	87,651,336	86,737,989	913,347	75,332,178	12,319,158	74,156,140	13,495,196
Money Market Accounts	33,624,671	32,042,632	1,582,038	26,263,580	7,361,091	26,559,703	7,064,967
Share Draft Accounts	51,437,744	49,745,700	1,692,043	45,630,668	5,807,076	43,760,511	7,677,233
Share Certificates	6,476,880	6,504,802	(27,922)	6,827,395	(350,515)	6,974,707	(497,827)
Demand IRA Accounts	4,790,989	4,760,311	30,678	4,686,518	104,471	4,722,327	68,662
IRA Certificates	2,118,576	2,161,128	(42,552)	2,495,023	(376,447)	2,560,611	(442,035)
TOTAL MEMBERS' SHARE ACCOUNTS	186,100,195	181,952,563	4,147,632	161,235,361	24,864,834	158,733,999	27,366,197
Accrued Expenses and Other Liabilities	1,140,941	843,523	297,418	824,801	316,140	729,009	411,932
TOTAL LIABILITIES	187,241,136	182,796,086	4,445,050	162,060,162	25,180,974	159,463,008	27,778,128
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	44,044	137,185	(93,141)	920,381	(876,337)	1,292,975	(1,248,931)
Undivided Earnings	8,420,686	8,233,518	187,167	7,041,686	1,379,000	6,448,401	1,972,285
TOTAL MEMBERS' EQUITY	14,652,898	14,558,872	94,026	14,150,236	502,663	13,929,545	723,354
TOTAL LIABILITIES AND MEMBERS' EQUITY	201,894,034	197,354,958	4,539,077	176,210,398	25,683,636	173,392,552	28,501,482

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 10/12/2021 | 12:43 PM MST
Kenton Hall, VP of Finance/CFO

G. Vernon Babilon 10/12/2021 | 1:09 PM MST
G. Vernon Babilon, President/CEO

RL 10/28/2021 | 12:22 PM PDT
Ross Underwood, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 9/30/2021

Produced: 10/12/2021 11:54:45AM

	MTD Actual Sep-2021	Prior Mo Actual Aug-2021	QTD Actual Sep-2021	YTD Actual Sep-2021	YTD Budget Sep-2021	\$ Diff YTD Sep-2021	% Diff YTD Sep-2021
INCOME							
Interest on Loans	471,175	526,894	1,462,039	4,217,642	4,063,963	153,679	3.78
Interest on Investments	72,267	68,475	210,015	621,732	620,875	857	0.14
Fee and Other Operating Income	180,899	163,213	536,537	1,451,737	1,552,438	(100,701)	(6.49)
TOTAL INCOME	724,341	758,582	2,208,592	6,291,111	6,237,276	53,835	0.86
OPERATING EXPENSES							
Employee Compensation	241,145	231,523	730,962	2,207,470	2,247,805	(40,335)	(1.79)
Payroll Tax Expense	22,276	19,514	61,693	188,149	192,226	(4,077)	(2.12)
Employee Commissions/Incentives	26,132	700	41,297	59,568	44,257	15,311	34.59
Employee Benefits	35,109	32,555	99,977	309,343	329,334	(19,991)	(6.07)
Meetings	112	91	396	2,070	3,595	(1,525)	(42.41)
Loan Servicing	34,329	37,040	107,294	299,266	308,998	(9,732)	(3.15)
State Banking Department Fee	1,201	1,194	3,596	10,802	11,081	(279)	(2.52)
Office Occupancy	21,088	31,387	80,248	262,545	277,702	(15,157)	(5.46)
Office Operations	42,976	56,217	157,540	469,718	488,376	(18,658)	(3.82)
Miscellaneous Expenses	1,071	649	3,410	11,235	16,027	(4,792)	(29.90)
Association Dues	3,065	3,065	9,195	27,794	26,887	907	3.37
Education, Training & Research	950	2,875	4,899	23,326	20,684	2,642	12.77
Professional & Outside Services	123,925	109,340	356,254	1,060,918	1,078,294	(17,376)	(1.61)
Travel & Conferences	939	1,187	2,126	2,754	32,975	(30,221)	(91.65)
Promotional Expenses	6,364	8,630	18,203	58,154	58,905	(751)	(1.28)
Operating Losses	21,762	6,162	35,226	96,897	75,078	21,819	29.06
TOTAL OPERATING EXPENSES	582,445	542,131	1,712,317	5,090,008	5,212,224	(122,216)	(2.34)
NET OPERATING INCOME	141,896	216,451	496,275	1,201,103	1,025,052	176,051	17.17
Provision for Loan Losses	0	46,772	89,013	98,098	180,000	(81,902)	(45.50)
Dividend Expense	11,609	11,894	35,239	105,180	104,163	1,017	0.98
Interest on Borrowings	0	0	0	24	0	24	0.00
(Gain)/Loss on Investments	(56,880)	0	(56,880)	(217,203)	(158,514)	(58,689)	(37.02)
(Gain)/Loss on Fixed Assets	0	(163,996)	(163,996)	(163,996)	0	(163,996)	0.00
NET INCOME	187,167	321,781	592,899	1,379,000	899,403	479,597	53.32