

**Tucson Old Pueblo Credit Union****SUMMARY BALANCE SHEET**

As of: 6/30/2021

Produced: 7/12/2021 2:09:17PM

	Current Month Jun-2021	Prior Month May-2021	MTD Difference May-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Jun-2020	1 Yr Difference Jun-2020
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	1,551,661	1,495,037	56,625	1,536,696	14,966	1,436,385	115,276
Unsecured Loans	3,717,637	3,710,071	7,566	4,145,343	(427,706)	4,380,312	(662,675)
Direct Auto Loans	7,874,578	7,536,970	337,608	7,454,899	419,679	7,487,219	387,359
Indirect Auto Loans	30,922,933	31,135,364	(212,431)	34,141,398	(3,218,465)	36,708,997	(5,786,064)
Home Equity Loans	3,975,439	3,698,734	276,704	4,333,034	(357,595)	4,384,481	(409,043)
Fixed Real Estate Loans	12,049,067	11,667,600	381,467	11,990,809	58,258	14,318,605	(2,269,538)
Variable/Hybrid/Balloon RE Loans	1,054,545	1,060,709	(6,164)	1,231,600	(177,056)	1,353,448	(298,903)
MBL & Commercial Loans	19,834,059	21,102,890	(1,268,831)	17,486,142	2,347,917	14,682,626	5,151,433
Share & Certificate Secured Loans	378,016	365,702	12,314	357,468	20,549	402,710	(24,694)
Solar Loans	9,501,816	8,527,558	974,258	6,812,234	2,689,582	4,219,897	5,281,919
Other Loans	973,462	968,747	4,715	736,924	236,538	703,512	269,950
Loan Participations	3,871,726	4,032,202	(160,476)	4,557,000	(685,273)	5,341,968	(1,470,242)
Net Deferred (Fees) Costs	(584,588)	(649,897)	65,308	(147,240)	(437,348)	73,030	(657,619)
<b>GROSS LOANS</b>	<b>95,120,351</b>	<b>94,651,688</b>	<b>468,663</b>	<b>94,636,305</b>	<b>484,045</b>	<b>95,493,190</b>	<b>(372,839)</b>
Allowance for Loan Losses	(1,136,201)	(1,147,866)	11,665	(1,253,429)	117,227	(1,365,754)	229,553
<b>NET LOANS</b>	<b>93,984,149</b>	<b>93,503,822</b>	<b>480,328</b>	<b>93,382,877</b>	<b>601,273</b>	<b>94,127,435</b>	<b>(143,286)</b>
CASH AND CASH EQUIVALENTS	21,717,350	25,568,480	(3,851,130)	10,187,315	11,530,034	13,849,018	7,868,332
INVESTMENTS	67,184,184	65,591,768	1,592,415	61,322,755	5,861,429	50,075,290	17,108,894
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,451,126	3,449,323	1,803	3,516,909	(65,783)	3,579,520	(128,394)
Other Fixed Assets	593,948	604,020	(10,072)	535,160	58,788	541,846	52,102
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	376,629	398,633	(22,004)	409,742	(33,113)	440,317	(63,688)
Prepaid Expenses	573,674	581,764	(8,090)	525,140	48,534	619,566	(45,892)
Other Assets	7,059,233	7,047,384	11,849	6,330,500	728,733	5,673,075	1,386,158
<b>TOTAL ASSETS</b>	<b>194,940,293</b>	<b>196,745,194</b>	<b>(1,804,901)</b>	<b>176,210,398</b>	<b>18,729,895</b>	<b>168,906,067</b>	<b>26,034,226</b>

## SUMMARY BALANCE SHEET

	Current Month Jun-2021	Prior Month May-2021	MTD Difference May-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Jun-2020	1 Yr Difference Jun-2020
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	86,625,425	87,439,538	(814,113)	75,332,178	11,293,247	72,364,001	14,261,424
Money Market Accounts	29,565,773	28,967,030	598,744	26,263,580	3,302,194	24,879,400	4,686,373
Share Draft Accounts	50,094,464	51,475,294	(1,380,830)	45,630,668	4,463,797	43,307,379	6,787,086
Share Certificates	6,495,454	6,488,953	6,501	6,827,395	(331,941)	7,195,103	(699,649)
Demand IRA Accounts	4,854,690	4,740,296	114,395	4,686,518	168,172	4,439,031	415,660
IRA Certificates	2,165,930	2,169,193	(3,263)	2,495,023	(329,093)	2,497,978	(332,048)
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>179,801,737</b>	<b>181,280,304</b>	<b>(1,478,567)</b>	<b>161,235,361</b>	<b>18,566,376</b>	<b>154,682,891</b>	<b>25,118,846</b>
Accrued Expenses and Other Liabilities	1,064,337	1,565,739	(501,402)	824,801	239,536	637,311	427,026
<b>TOTAL LIABILITIES</b>	<b>180,866,074</b>	<b>182,846,043</b>	<b>(1,979,969)</b>	<b>162,060,162</b>	<b>18,805,912</b>	<b>155,320,202</b>	<b>25,545,872</b>
<b>MEMBERS' EQUITY:</b>							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	58,264	148,993	(90,729)	920,381	(862,117)	1,403,659	(1,345,395)
Undivided Earnings	7,827,787	7,561,990	265,796	7,041,686	786,101	5,994,038	1,833,749
<b>TOTAL MEMBERS' EQUITY</b>	<b>14,074,219</b>	<b>13,899,151</b>	<b>175,068</b>	<b>14,150,236</b>	<b>(76,016)</b>	<b>13,585,865</b>	<b>488,354</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>194,940,293</b>	<b>196,745,194</b>	<b>(1,804,901)</b>	<b>176,210,398</b>	<b>18,729,895</b>	<b>168,906,067</b>	<b>26,034,226</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

*Kenton Hall*  
Kenton Hall, VP of Finance/CFO

7/12/2021 | 3:49 PM MST

*G. Vernon Babilon*  
G. Vernon Babilon, President/CEO

7/12/2021 | 4:02 PM MST

*RL*

Ross Underwood, Treasurer

7/30/2021 | 7:05 PM PDT

**Tucson Old Pueblo Credit Union****SUMMARY INCOME STATEMENT**

As of: 6/30/2021

Produced: 7/12/2021 2:10:35PM

	MTD Actual Jun-2021	Prior Mo Actual May-2021	QTD Actual Jun-2021	YTD Actual Jun-2021	YTD Budget Jun-2021	\$ Diff YTD Jun-2021	% Diff YTD Jun-2021
<b>INCOME</b>							
Interest on Loans	564,544	432,782	1,417,139	2,755,603	2,740,277	15,326	0.56
Interest on Investments	65,134	67,458	202,553	411,717	416,823	(5,106)	(1.23)
Fee and Other Operating Income	151,547	152,053	472,571	915,200	906,744	8,456	0.93
<b>TOTAL INCOME</b>	<b>781,225</b>	<b>652,293</b>	<b>2,092,264</b>	<b>4,082,520</b>	<b>4,063,844</b>	<b>18,676</b>	<b>0.46</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	262,850	228,803	732,041	1,476,508	1,472,194	4,314	0.29
Payroll Tax Expense	17,938	20,537	61,791	126,455	128,791	(2,336)	(1.81)
Employee Commissions/Incentives	8,217	0	7,071	18,270	10,054	8,216	81.72
Employee Benefits	32,493	41,386	102,032	209,366	215,049	(5,683)	(2.64)
Meetings	180	1,495	1,675	1,675	1,995	(320)	(16.05)
Loan Servicing	32,097	45,437	108,493	191,972	197,155	(5,183)	(2.63)
State Banking Department Fee	1,201	1,201	3,603	7,206	7,274	(68)	(0.93)
Office Occupancy	32,404	26,071	89,597	182,298	181,948	350	0.19
Office Operations	52,749	41,834	151,443	312,178	316,340	(4,162)	(1.32)
Miscellaneous Expenses	2,199	1,342	4,877	7,825	7,977	(152)	(1.90)
Association Dues	3,047	3,047	9,142	18,598	18,385	213	1.16
Education, Training & Research	1,743	863	3,903	18,427	17,509	918	5.24
Professional & Outside Services	110,834	121,548	357,778	704,664	712,710	(8,046)	(1.13)
Travel & Conferences	992	169	(390)	628	13,725	(13,097)	(95.42)
Promotional Expenses	6,242	11,229	23,667	39,950	39,592	359	0.91
Operating Losses	6,704	3,854	33,882	61,671	60,558	1,113	1.84
<b>TOTAL OPERATING EXPENSES</b>	<b>571,889</b>	<b>548,816</b>	<b>1,690,604</b>	<b>3,377,691</b>	<b>3,401,256</b>	<b>(23,565)</b>	<b>(0.69)</b>
<b>NET OPERATING INCOME</b>	<b>209,336</b>	<b>103,477</b>	<b>401,659</b>	<b>704,828</b>	<b>662,588</b>	<b>42,240</b>	<b>6.38</b>
Provision for Loan Losses	9,085	0	9,085	9,085	30,000	(20,915)	(69.72)
Dividend Expense	11,263	11,567	34,212	69,941	70,015	(74)	(0.11)
Interest on Borrowings	0	0	0	24	0	24	0.00
(Gain)/Loss on Investments	(76,809)	0	(76,809)	(160,323)	(158,514)	(1,809)	(1.14)
<b>NET INCOME</b>	<b>265,796</b>	<b>91,910</b>	<b>435,171</b>	<b>786,101</b>	<b>721,087</b>	<b>65,014</b>	<b>9.02</b>