

**Tucson Old Pueblo Credit Union****SUMMARY BALANCE SHEET**

As of: 5/31/2021

Produced: 6/8/2021 11:47:45AM

	Current Month May-2021	Prior Month Apr-2021	MTD Difference Apr-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year May-2020	1 Yr Difference May-2020
<b>ASSETS</b>							
<b>LOANS</b>							
Credit Card Loans	1,495,037	1,385,816	109,220	1,536,696	(41,659)	1,480,380	14,657
Unsecured Loans	3,710,071	3,726,660	(16,589)	4,145,343	(435,272)	4,417,847	(707,777)
Direct Auto Loans	7,536,970	7,566,268	(29,298)	7,454,899	82,071	7,539,061	(2,090)
Indirect Auto Loans	31,135,364	31,850,336	(714,973)	34,141,398	(3,006,034)	36,804,308	(5,668,944)
Home Equity Loans	3,698,734	3,725,441	(26,706)	4,333,034	(634,299)	4,483,896	(785,162)
Fixed Real Estate Loans	11,667,600	11,656,801	10,800	11,990,809	(323,208)	14,424,049	(2,756,449)
Variable/Hybrid/Balloon RE Loans	1,060,709	1,066,407	(5,698)	1,231,600	(170,891)	1,359,435	(298,726)
MBL & Commercial Loans	21,102,890	20,330,856	772,034	17,486,142	3,616,748	14,245,725	6,857,165
Share & Certificate Secured Loans	365,702	355,453	10,249	357,468	8,235	384,936	(19,234)
Solar Loans	8,527,558	8,122,834	404,724	6,812,234	1,715,324	3,829,925	4,697,632
Other Loans	968,747	861,363	107,384	736,924	231,823	669,650	299,097
Loan Participations	4,032,202	4,091,433	(59,231)	4,557,000	(524,798)	5,503,777	(1,471,575)
Net Deferred (Fees) Costs	(649,897)	(518,179)	(131,718)	(147,240)	(502,657)	240,082	(889,979)
<b>GROSS LOANS</b>	<b>94,651,688</b>	<b>94,221,488</b>	<b>430,199</b>	<b>94,636,305</b>	<b>15,382</b>	<b>95,383,071</b>	<b>(731,384)</b>
Allowance for Loan Losses	(1,147,866)	(1,180,619)	32,753	(1,253,429)	105,563	(1,376,469)	228,604
<b>NET LOANS</b>	<b>93,503,822</b>	<b>93,040,869</b>	<b>462,952</b>	<b>93,382,877</b>	<b>120,945</b>	<b>94,006,602</b>	<b>(502,780)</b>
CASH AND CASH EQUIVALENTS	25,568,480	26,057,198	(488,718)	10,187,315	15,381,165	15,236,098	10,332,382
INVESTMENTS	65,591,768	67,464,566	(1,872,797)	61,322,755	4,269,014	46,489,097	19,102,671
<b>PROPERTY AND EQUIPMENT</b>							
Land & Building	3,449,323	3,462,840	(13,517)	3,516,909	(67,586)	3,592,580	(143,257)
Other Fixed Assets	604,020	607,124	(3,103)	535,160	68,860	370,454	233,566
<b>OTHER ASSETS</b>							
Accrued Interest Receivable	398,633	381,199	17,434	409,742	(11,109)	433,131	(34,498)
Prepaid Expenses	581,764	526,566	55,198	525,140	56,624	699,211	(117,447)
Other Assets	7,047,384	6,497,938	549,446	6,330,500	716,884	5,647,610	1,399,774
<b>TOTAL ASSETS</b>	<b>196,745,194</b>	<b>198,038,299</b>	<b>(1,293,104)</b>	<b>176,210,398</b>	<b>20,534,796</b>	<b>166,474,783</b>	<b>30,270,412</b>

## SUMMARY BALANCE SHEET

	Current Month May-2021	Prior Month Apr-2021	MTD Difference Apr-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year May-2020	1 Yr Difference May-2020
<b>LIABILITIES AND MEMBERS' EQUITY</b>							
<b>LIABILITIES:</b>							
<b>MEMBERS' SHARE ACCOUNTS</b>							
Share and Club Accounts	87,439,538	86,996,960	442,579	75,332,178	12,107,361	70,631,186	16,808,353
Money Market Accounts	28,967,030	29,010,819	(43,790)	26,263,580	2,703,450	24,509,778	4,457,252
Share Draft Accounts	51,475,294	53,713,224	(2,237,930)	45,630,668	5,844,626	42,836,585	8,638,709
Share Certificates	6,488,953	6,581,056	(92,104)	6,827,395	(338,442)	7,333,074	(844,121)
Demand IRA Accounts	4,740,296	4,684,135	56,161	4,686,518	53,777	4,426,369	313,927
IRA Certificates	2,169,193	2,209,888	(40,695)	2,495,023	(325,830)	2,544,952	(375,759)
<b>TOTAL MEMBERS' SHARE ACCOUNTS</b>	<b>181,280,304</b>	<b>183,196,083</b>	<b>(1,915,779)</b>	<b>161,235,361</b>	<b>20,044,943</b>	<b>152,281,944</b>	<b>28,998,360</b>
Accrued Expenses and Other Liabilities	1,565,739	1,083,656	482,083	824,801	740,938	626,470	939,269
<b>TOTAL LIABILITIES</b>	<b>182,846,043</b>	<b>184,279,740</b>	<b>(1,433,697)</b>	<b>162,060,162</b>	<b>20,785,880</b>	<b>152,908,414</b>	<b>29,937,629</b>
<b>MEMBERS' EQUITY:</b>							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	148,993	100,311	48,682	920,381	(771,388)	1,470,076	(1,321,083)
Undivided Earnings	7,561,990	7,470,080	91,910	7,041,686	520,304	5,908,124	1,653,866
<b>TOTAL MEMBERS' EQUITY</b>	<b>13,899,151</b>	<b>13,758,559</b>	<b>140,592</b>	<b>14,150,236</b>	<b>(251,084)</b>	<b>13,566,369</b>	<b>332,783</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>196,745,194</b>	<b>198,038,299</b>	<b>(1,293,104)</b>	<b>176,210,398</b>	<b>20,534,796</b>	<b>166,474,783</b>	<b>30,270,412</b>

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

*Kenton Hall* 6/8/2021 | 4:39 PM MST  
Kenton Hall, VP of Finance/CFO

*G. Vernon Babilon* 6/8/2021 | 4:43 PM MST  
G. Vernon Babilon, President/CEO

Ross Underwood, Treasurer

**Tucson Old Pueblo Credit Union****SUMMARY INCOME STATEMENT**

As of: 5/31/2021

Produced: 6/8/2021 11:48:53AM

	MTD Actual May-2021	Prior Mo Actual Apr-2021	QTD Actual May-2021	YTD Actual May-2021	YTD Budget May-2021	\$ Diff YTD May-2021	% Diff YTD May-2021
<b>INCOME</b>							
Interest on Loans	432,782	419,813	852,595	2,191,059	2,321,730	(130,671)	(5.63)
Interest on Investments	67,458	69,962	137,420	346,583	343,118	3,465	1.01
Fee and Other Operating Income	152,053	168,971	321,024	763,653	920,626	(156,973)	(17.05)
<b>TOTAL INCOME</b>	<b>652,293</b>	<b>658,746</b>	<b>1,311,038</b>	<b>3,301,295</b>	<b>3,585,474</b>	<b>(284,179)</b>	<b>(7.93)</b>
<b>OPERATING EXPENSES</b>							
Employee Compensation	228,803	240,388	469,191	1,213,657	1,150,951	62,706	5.45
Payroll Tax Expense	20,537	23,316	43,853	108,518	97,746	10,772	11.02
Employee Commissions/Incentives	0	(1,145)	(1,145)	10,054	28,506	(18,452)	(64.73)
Employee Benefits	41,386	28,154	69,540	176,873	178,915	(2,042)	(1.14)
Meetings	1,495	0	1,495	1,495	4,600	(3,105)	(67.50)
Loan Servicing	45,437	30,959	76,396	159,875	168,905	(9,030)	(5.35)
State Banking Department Fee	1,201	1,201	2,402	6,005	6,345	(340)	(5.36)
Office Occupancy	26,071	31,122	57,193	149,894	165,858	(15,964)	(9.63)
Office Operations	41,834	56,859	98,694	259,429	281,322	(21,893)	(7.78)
Miscellaneous Expenses	1,342	1,336	2,677	5,626	11,750	(6,124)	(52.12)
Association Dues	3,047	3,047	6,094	15,551	16,120	(569)	(3.53)
Education, Training & Research	863	1,297	2,160	16,684	13,975	2,709	19.39
Professional & Outside Services	121,548	125,396	246,944	593,830	622,242	(28,412)	(4.57)
Travel & Conferences	169	(1,550)	(1,381)	(363)	22,315	(22,678)	(101.63)
Promotional Expenses	11,229	6,196	17,425	33,709	34,560	(851)	(2.46)
Operating Losses	3,854	23,323	27,178	54,967	19,700	35,267	179.02
<b>TOTAL OPERATING EXPENSES</b>	<b>548,816</b>	<b>569,899</b>	<b>1,118,715</b>	<b>2,805,802</b>	<b>2,823,810</b>	<b>(18,008)</b>	<b>(0.64)</b>
<b>NET OPERATING INCOME</b>	<b>103,477</b>	<b>88,846</b>	<b>192,324</b>	<b>495,493</b>	<b>761,664</b>	<b>(266,172)</b>	<b>(34.95)</b>
Provision for Loan Losses	0	0	0	0	300,000	(300,000)	(100.00)
Dividend Expense	11,567	11,382	22,949	58,678	59,502	(824)	(1.38)
Interest on Borrowings	0	0	0	24	0	24	0.00
(Gain)/Loss on Investments	0	0	0	(83,514)	0	(83,514)	0.00
<b>NET INCOME</b>	<b>91,910</b>	<b>77,464</b>	<b>169,375</b>	<b>520,304</b>	<b>402,162</b>	<b>118,142</b>	<b>29.38</b>