

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 2/28/2021

Produced: 3/8/2021 2:48:09PM

	Current Month Feb-2021	Prior Month Jan-2021	MTD Difference Jan-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Feb-2020	1 Yr Difference Feb-2020
ASSETS							
LOANS							
Credit Card Loans	1,474,485	1,495,445	(20,960)	1,536,696	(62,211)	1,644,637	(170,152)
Unsecured Loans	4,058,958	3,991,924	67,035	4,145,343	(86,385)	4,607,379	(548,421)
Direct Auto Loans	7,519,722	7,431,517	88,206	7,454,899	64,823	7,575,290	(55,568)
Indirect Auto Loans	33,346,613	33,864,066	(517,454)	34,141,398	(794,785)	36,435,894	(3,089,281)
Home Equity Loans	3,860,511	4,216,519	(356,008)	4,333,034	(472,523)	4,358,381	(497,871)
Fixed Real Estate Loans	11,845,405	12,078,067	(232,661)	11,990,809	(145,404)	15,282,490	(3,437,085)
Variable/Hybrid/Balloon RE Loans	1,160,788	1,166,860	(6,071)	1,231,600	(70,812)	1,377,473	(216,685)
MBL & Commercial Loans	19,196,694	17,899,987	1,296,706	17,486,142	1,710,552	6,799,333	12,397,361
Share & Certificate Secured Loans	355,144	355,087	57	357,468	(2,324)	425,419	(70,275)
Solar Loans	7,449,655	7,115,774	333,880	6,812,234	637,421	3,649,873	3,799,782
Other Loans	795,705	740,066	55,639	736,924	58,781	686,551	109,154
Loan Participations	4,362,727	4,461,435	(98,708)	4,557,000	(194,273)	5,835,298	(1,472,571)
Net Deferred (Fees) Costs	(185,744)	(154,174)	(31,570)	(147,240)	(38,504)	309,308	(495,052)
GROSS LOANS	95,240,663	94,662,571	578,091	94,636,305	604,358	88,987,327	6,253,336
Allowance for Loan Losses	(1,199,090)	(1,244,241)	45,151	(1,253,429)	54,338	(1,096,380)	(102,710)
NET LOANS	94,041,573	93,418,330	623,242	93,382,877	658,696	87,890,947	6,150,625
CASH AND CASH EQUIVALENTS	8,339,375	11,852,356	(3,512,981)	10,187,315	(1,847,940)	9,577,232	(1,237,857)
INVESTMENTS	68,454,441	62,437,292	6,017,149	61,322,755	7,131,686	47,007,654	21,446,787
PROPERTY AND EQUIPMENT							
Land & Building	3,489,875	3,503,392	(13,517)	3,516,909	(27,034)	3,499,411	(9,536)
Other Fixed Assets	516,018	525,589	(9,571)	535,160	(19,142)	389,041	126,977
OTHER ASSETS							
Accrued Interest Receivable	399,623	387,652	11,971	409,742	(10,119)	371,024	28,600
Prepaid Expenses	597,770	579,764	18,006	525,140	72,630	491,964	105,806
Other Assets	6,285,173	6,318,797	(33,624)	6,330,500	(45,326)	5,802,138	483,035
TOTAL ASSETS	182,123,848	179,023,172	3,100,676	176,210,398	5,913,450	155,029,412	27,094,437

SUMMARY BALANCE SHEET

	Current Month Feb-2021	Prior Month Jan-2021	MTD Difference Jan-2021	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Feb-2020	1 Yr Difference Feb-2020
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	78,626,664	76,873,754	1,752,910	75,332,178	3,294,486	64,460,194	14,166,470
Money Market Accounts	27,627,041	26,913,826	713,215	26,263,580	1,363,461	24,432,975	3,194,066
Share Draft Accounts	47,259,328	46,356,430	902,898	45,630,668	1,628,660	37,339,411	9,919,917
Share Certificates	6,536,306	6,725,633	(189,327)	6,827,395	(291,089)	7,515,488	(979,182)
Demand IRA Accounts	4,717,084	4,713,078	4,006	4,686,518	30,565	4,647,423	69,660
IRA Certificates	2,419,546	2,434,985	(15,439)	2,495,023	(75,477)	2,588,506	(168,961)
TOTAL MEMBERS' SHARE ACCOUNTS	167,185,968	164,017,706	3,168,262	161,235,361	5,950,607	140,983,997	26,201,971
Accrued Expenses and Other Liabilities	790,210	797,194	(6,985)	824,801	(34,592)	1,114,590	(324,380)
TOTAL LIABILITIES	167,976,177	164,814,900	3,161,277	162,060,162	5,916,015	142,098,587	25,877,591
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	617,543	842,648	(225,105)	920,381	(302,838)	658,001	(40,458)
Undivided Earnings	7,341,959	7,177,455	164,504	7,041,686	300,273	6,084,655	1,257,304
TOTAL MEMBERS' EQUITY	14,147,671	14,208,272	(60,601)	14,150,236	(2,565)	12,930,825	1,216,846
TOTAL LIABILITIES AND MEMBERS' EQUITY	182,123,848	179,023,172	3,100,676	176,210,398	5,913,450	155,029,412	27,094,437

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 3/8/2021 | 3:53 PM MST
Kenton Hall, VP of Finance/CFO

G. Vernon Babilon 3/8/2021 | 4:08 PM MST
G.Vernon Babilon, President/CEO

Mike McKendrick 3/24/2021 | 7:33 PM MST
Mike McKendrick, Treasurer

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 2/28/2021

Produced: 3/8/2021 2:49:24PM

	MTD Actual Feb-2021	Prior Mo Actual Jan-2021	QTD Actual Feb-2021	YTD Actual Feb-2021	YTD Budget Feb-2021	\$ Diff YTD Feb-2021	% Diff YTD Feb-2021
INCOME							
Interest on Loans	435,149	443,987	879,136	879,136	898,088	(18,952)	(2.11)
Interest on Investments	66,964	75,469	142,433	142,433	145,367	(2,934)	(2.02)
Fee and Other Operating Income	128,205	161,872	290,077	290,077	304,189	(14,112)	(4.64)
TOTAL INCOME	630,319	681,328	1,311,647	1,311,647	1,347,644	(35,997)	(2.67)
OPERATING EXPENSES							
Employee Compensation	229,327	236,640	465,967	465,967	422,001	43,966	10.42
Payroll Tax Expense	19,874	22,941	42,815	42,815	42,336	479	1.13
Employee Commissions/Incentives	0	596	596	596	33,153	(32,557)	(98.20)
Employee Benefits	35,082	35,889	70,971	70,971	71,691	(720)	(1.00)
Meetings	0	0	0	0	2,300	(2,300)	(100.00)
Loan Servicing	27,722	26,777	54,499	54,499	67,562	(13,063)	(19.33)
State Banking Department Fee	1,201	1,201	2,402	2,402	2,538	(136)	(5.36)
Office Occupancy	35,377	28,652	64,029	64,029	68,934	(4,905)	(7.12)
Office Operations	51,584	56,765	108,349	108,349	112,848	(4,499)	(3.99)
Miscellaneous Expenses	448	971	1,419	1,419	4,700	(3,281)	(69.81)
Association Dues	3,047	3,362	6,409	6,409	7,618	(1,209)	(15.86)
Education, Training & Research	4,976	682	5,658	5,658	8,600	(2,942)	(34.22)
Professional & Outside Services	116,136	111,705	227,841	227,841	246,948	(19,107)	(7.74)
Travel & Conferences	0	0	0	0	6,050	(6,050)	(100.00)
Promotional Expenses	7,074	3,328	10,402	10,402	14,016	(3,614)	(25.79)
Operating Losses	6,398	3,389	9,786	9,786	7,880	1,906	24.19
TOTAL OPERATING EXPENSES	538,246	532,898	1,071,144	1,071,144	1,119,175	(48,031)	(4.29)
NET OPERATING INCOME	92,073	148,430	240,503	240,503	228,469	12,034	5.27
Provision for Loan Losses	0	0	0	0	120,000	(120,000)	(100.00)
Dividend Expense	11,081	12,639	23,719	23,719	24,266	(547)	(2.25)
Interest on Borrowings	2	22	24	24	0	24	0.00
(Gain)/Loss on Investments	(83,514)	0	(83,514)	(83,514)	0	(83,514)	0.00
NET INCOME	164,504	135,769	300,273	300,273	84,203	216,070	256.61