

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 1/31/2021

Produced: 2/9/2021 8:46:01AM

	Current Month Jan-2021	Prior Month Dec-2020	MTD Difference Dec-2020	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Jan-2020	1 Yr Difference Jan-2020
ASSETS							
LOANS							
Credit Card Loans	1,495,445	1,536,696	(41,251)	1,536,696	(41,251)	1,671,737	(176,292)
Unsecured Loans	3,991,924	4,145,343	(153,420)	4,145,343	(153,420)	4,593,683	(601,759)
Direct Auto Loans	7,431,517	7,454,899	(23,383)	7,454,899	(23,383)	7,601,547	(170,030)
Indirect Auto Loans	33,864,066	34,141,398	(277,332)	34,141,398	(277,332)	35,780,185	(1,916,119)
Home Equity Loans	4,216,519	4,333,034	(116,515)	4,333,034	(116,515)	4,386,474	(169,955)
Fixed Real Estate Loans	12,078,067	11,990,809	87,258	11,990,809	87,258	15,139,751	(3,061,684)
Variable/Hybrid/Balloon RE Loans	1,166,860	1,231,600	(64,740)	1,231,600	(64,740)	1,382,730	(215,870)
MBL & Commercial Loans	17,899,987	17,486,142	413,846	17,486,142	413,846	6,431,338	11,468,650
Share & Certificate Secured Loans	355,087	357,468	(2,381)	357,468	(2,381)	428,870	(73,784)
Solar Loans	7,115,774	6,812,234	303,541	6,812,234	303,541	3,500,243	3,615,532
Other Loans	740,066	736,924	3,142	736,924	3,142	661,493	78,572
Loan Participations	4,461,435	4,557,000	(95,565)	4,557,000	(95,565)	5,935,019	(1,473,584)
Net Deferred (Fees) Costs	(154,174)	(147,240)	(6,934)	(147,240)	(6,934)	303,675	(457,849)
GROSS LOANS	94,662,571	94,636,305	26,266	94,636,305	26,266	87,816,745	6,845,827
Allowance for Loan Losses	(1,244,241)	(1,253,429)	9,187	(1,253,429)	9,187	(1,029,600)	(214,641)
NET LOANS	93,418,330	93,382,877	35,454	93,382,877	35,454	86,787,145	6,631,186
CASH AND CASH EQUIVALENTS	11,852,356	10,187,315	1,665,041	10,187,315	1,665,041	9,398,979	2,453,377
INVESTMENTS	62,437,292	61,322,755	1,114,537	61,322,755	1,114,537	47,754,337	14,682,954
PROPERTY AND EQUIPMENT							
Land & Building	3,503,392	3,516,909	(13,517)	3,516,909	(13,517)	3,450,970	52,422
Other Fixed Assets	525,589	535,160	(9,571)	535,160	(9,571)	395,582	130,007
OTHER ASSETS							
Accrued Interest Receivable	387,652	409,742	(22,090)	409,742	(22,090)	374,656	12,996
Prepaid Expenses	579,764	525,140	54,624	525,140	54,624	442,275	137,489
Other Assets	6,318,797	6,330,500	(11,703)	6,330,500	(11,703)	5,582,242	736,555
TOTAL ASSETS	179,023,172	176,210,398	2,812,774	176,210,398	2,812,774	154,186,187	24,836,985

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	Current Month Jan-2021	Prior Month Dec-2020	MTD Difference Dec-2020	Last Year End Dec-2020	YTD Difference Dec-2020	Prior Year Jan-2020	1 Yr Difference Jan-2020
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	76,873,754	75,332,178	1,541,576	75,332,178	1,541,576	64,099,434	12,774,319
Money Market Accounts	26,913,826	26,263,580	650,246	26,263,580	650,246	25,513,991	1,399,836
Share Draft Accounts	46,356,430	45,630,668	725,762	45,630,668	725,762	36,262,666	10,093,764
Share Certificates	6,725,633	6,827,395	(101,761)	6,827,395	(101,761)	7,556,871	(831,237)
Demand IRA Accounts	4,713,078	4,686,518	26,560	4,686,518	26,560	4,717,282	(4,204)
IRA Certificates	2,434,985	2,495,023	(60,038)	2,495,023	(60,038)	2,590,840	(155,855)
TOTAL MEMBERS' SHARE ACCOUNTS	164,017,706	161,235,361	2,782,345	161,235,361	2,782,345	140,741,084	23,276,622
Accrued Expenses and Other Liabilities	797,194	824,801	(27,607)	824,801	(27,607)	641,664	155,530
TOTAL LIABILITIES	164,814,900	162,060,162	2,754,738	162,060,162	2,754,738	141,382,748	23,432,152
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	842,648	920,381	(77,733)	920,381	(77,733)	467,810	374,838
Undivided Earnings	7,177,455	7,041,686	135,769	7,041,686	135,769	6,147,460	1,029,995
TOTAL MEMBERS' EQUITY	14,208,272	14,150,236	58,036	14,150,236	58,036	12,803,439	1,404,833
TOTAL LIABILITIES AND MEMBERS' EQUITY	179,023,172	176,210,398	2,812,774	176,210,398	2,812,774	154,186,187	24,836,985

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall
Kenton Hall, VP of Finance/CFO

2/9/2021 | 10:28 AM MST

G. Vernon Babilon
G.Vernon Babilon, President/CEO

2/9/2021 | 11:22 AM MST

Mike McKendrick
Mike McKendrick, Treasurer

2/24/2021 | 7:15 PM MST

Tucson Old Pueblo Credit Union**SUMMARY INCOME STATEMENT**

As of: 1/31/2021

Produced: 2/9/2021 8:58:55AM

	MTD Actual Jan-2021	Prior Mo Actual Dec-2020	QTD Actual Jan-2021	YTD Actual Jan-2021	YTD Budget Jan-2021	\$ Diff YTD Jan-2021	% Diff YTD Jan-2021
INCOME							
Interest on Loans	443,987	520,324	443,987	443,987	462,497	(18,510)	(4.00)
Interest on Investments	75,469	72,138	75,469	75,469	74,093	1,376	1.86
Fee and Other Operating Income	161,872	177,143	161,872	161,872	174,849	(12,977)	(7.42)
TOTAL INCOME	681,328	769,606	681,328	681,328	711,439	(30,111)	(4.23)
OPERATING EXPENSES							
Employee Compensation	236,640	254,869	236,640	236,640	206,592	30,048	14.54
Payroll Tax Expense	22,941	20,829	22,941	22,941	22,631	310	1.37
Employee Commissions/Incentives	596	49,478	596	596	33,153	(32,557)	(98.20)
Employee Benefits	35,889	31,706	35,889	35,889	36,177	(288)	(0.80)
Meetings	0	0	0	0	300	(300)	(100.00)
Loan Servicing	26,777	28,626	26,777	26,777	33,781	(7,004)	(20.73)
State Banking Department Fee	1,201	1,201	1,201	1,201	1,269	(68)	(5.36)
Office Occupancy	28,652	30,664	28,652	28,652	35,092	(6,440)	(18.35)
Office Operations	56,765	48,185	56,765	56,765	57,674	(909)	(1.58)
Miscellaneous Expenses	971	3,651	971	971	2,350	(1,379)	(58.67)
Association Dues	3,362	4,030	3,362	3,362	4,784	(1,422)	(29.72)
Education, Training & Research	682	877	682	682	5,025	(4,343)	(86.43)
Professional & Outside Services	111,705	115,713	111,705	111,705	124,867	(13,162)	(10.54)
Travel & Conferences	0	0	0	0	5,800	(5,800)	(100.00)
Promotional Expenses	3,328	6,892	3,328	3,328	8,858	(5,530)	(62.43)
Operating Losses	3,389	3,474	3,389	3,389	3,940	(551)	(13.99)
TOTAL OPERATING EXPENSES	532,898	600,194	532,898	532,898	582,293	(49,395)	(8.48)
NET OPERATING INCOME	148,430	169,412	148,430	148,430	129,146	19,284	14.93
Provision for Loan Losses	0	18,832	0	0	60,000	(60,000)	(100.00)
Dividend Expense	12,639	12,860	12,639	12,639	12,920	(281)	(2.18)
Interest on Borrowings	22	69	22	22	0	22	0.00
NET INCOME	135,769	137,651	135,769	135,769	56,226	79,543	141.47