

Tucson Old Pueblo Credit Union**SUMMARY BALANCE SHEET**

As of: 10/31/2020


Produced: 11/9/2020 2:55:02PM


	Current Month Oct-2020	Prior Month Sep-2020	MTD Difference Sep-2020	Last Year End Dec-2019	YTD Difference Dec-2019	Prior Year Oct-2019	1 Yr Difference Oct-2019
ASSETS							
LOANS							
Credit Card Loans	1,537,654	1,488,348	49,306	1,676,134	(138,480)	1,630,418	(92,764)
Unsecured Loans	4,209,311	4,286,499	(77,188)	4,501,562	(292,251)	4,409,290	(199,979)
Direct Auto Loans	7,783,369	7,623,249	160,120	7,700,148	83,221	7,827,512	(44,143)
Indirect Auto Loans	35,284,721	36,000,446	(715,725)	34,736,254	548,466	34,276,049	1,008,672
Home Equity Loans	4,384,302	4,041,781	342,521	4,500,939	(116,637)	4,743,210	(358,908)
Fixed Real Estate Loans	13,327,593	13,817,471	(489,878)	15,352,396	(2,024,803)	15,655,498	(2,327,905)
Variable/Hybrid/Balloon RE Loans	1,291,244	1,333,676	(42,433)	1,389,184	(97,940)	1,580,018	(288,775)
MBL & Commercial Loans	17,575,641	17,773,491	(197,850)	5,889,372	11,686,269	5,687,754	11,887,886
Share & Certificate Secured Loans	354,901	370,499	(15,598)	448,017	(93,117)	465,217	(110,317)
Solar Loans	5,285,408	5,047,410	237,999	3,383,416	1,901,992	3,022,494	2,262,914
Other Loans	720,005	717,135	2,870	668,571	51,435	650,677	69,329
Loan Participations	4,921,738	5,032,831	(111,093)	6,049,626	(1,127,888)	6,255,486	(1,333,748)
Net Deferred (Fees) Costs	(72,265)	(42,292)	(29,973)	294,995	(367,260)	295,840	(368,106)
GROSS LOANS	96,603,621	97,490,544	(886,923)	86,590,613	10,013,008	86,499,462	10,104,159
Allowance for Loan Losses	(1,274,278)	(1,308,230)	33,952	(1,000,715)	(273,563)	(1,019,105)	(255,173)
NET LOANS	95,329,343	96,182,313	(852,970)	85,589,898	9,739,445	85,480,357	9,848,986
CASH AND CASH EQUIVALENTS	12,082,213	8,982,473	3,099,740	8,431,120	3,651,093	11,778,967	303,246
INVESTMENTS	56,566,856	57,145,333	(578,477)	47,768,063	8,798,793	43,906,166	12,660,691
PROPERTY AND EQUIPMENT							
Land & Building	3,540,544	3,554,004	(13,460)	3,460,913	79,631	3,475,181	65,362
Other Fixed Assets	554,356	563,987	(9,631)	397,467	156,889	379,512	174,843
OTHER ASSETS							
Accrued Interest Receivable	433,668	432,046	1,623	389,948	43,720	395,631	38,037
Prepaid Expenses	457,780	508,366	(50,586)	361,016	96,764	274,571	183,209
Other Assets	6,069,835	6,024,031	45,804	5,803,390	266,446	5,664,178	405,658
TOTAL ASSETS	175,034,595	173,392,552	1,642,043	152,201,814	22,832,781	151,354,563	23,680,032


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	Current Month Oct-2020	Prior Month Sep-2020	MTD Difference Sep-2020	Last Year End Dec-2019	YTD Difference Dec-2019	Prior Year Oct-2019	1 Yr Difference Oct-2019
LIABILITIES AND MEMBERS' EQUITY							
LIABILITIES:							
MEMBERS' SHARE ACCOUNTS							
Share and Club Accounts	74,676,622	74,156,140	520,483	63,576,257	11,100,365	63,882,667	10,793,955
Money Market Accounts	26,558,296	26,559,703	(1,407)	25,013,013	1,545,283	24,822,491	1,735,805
Share Draft Accounts	45,179,687	43,760,511	1,419,176	35,040,149	10,139,538	33,729,172	11,450,515
Share Certificates	6,873,485	6,974,707	(101,221)	7,546,424	(672,939)	8,027,538	(1,154,052)
Demand IRA Accounts	4,572,287	4,722,327	(150,040)	4,840,060	(267,773)	4,703,737	(131,449)
IRA Certificates	2,551,374	2,560,611	(9,236)	2,591,564	(40,190)	2,647,494	(96,119)
TOTAL MEMBERS' SHARE ACCOUNTS	160,411,753	158,733,999	1,677,754	138,607,469	21,804,284	137,813,098	22,598,655
Accrued Expenses and Other Liabilities	728,936	729,009	(73)	955,599	(226,663)	955,432	(226,496)
TOTAL LIABILITIES	161,140,689	159,463,008	1,677,681	139,563,068	21,577,621	138,768,530	22,372,159
MEMBERS' EQUITY:							
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	1,023,102	1,292,975	(269,873)	309,060	714,042	415,389	607,713
Undivided Earnings	6,682,636	6,448,401	234,235	6,141,517	541,119	5,982,475	700,161
TOTAL MEMBERS' EQUITY	13,893,906	13,929,545	(35,638)	12,638,746	1,255,160	12,586,033	1,307,873
TOTAL LIABILITIES AND MEMBERS' EQUITY	175,034,595	173,392,552	1,642,043	152,201,814	22,832,781	151,354,563	23,680,032

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

DocuSigned by: 11/10/2020 | 8:43 AM MST

 Kenton Hall, VP of Finance/CFO

DocuSigned by: 11/10/2020 | 8:49 AM MST

 G. Vernon Babilon, President/CEO

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 Mike McKendrick, Treasurer

Tucson Old Pueblo Credit Union

SUMMARY INCOME STATEMENT



As of: 10/31/2020

Produced: 11/9/2020 2:56:12PM

	MTD Actual Oct-2020	Prior Mo Actual Sep-2020	QTD Actual Oct-2020	YTD Actual Oct-2020	YTD Budget Oct-2020	\$ Diff YTD Oct-2020	% Diff YTD Oct-2020
INCOME							
Interest on Loans	454,510	431,559	454,510	4,310,107	4,650,409	(340,302)	(7.32)
Interest on Investments	84,801	83,922	84,801	925,688	736,999	188,689	25.60
Fee and Other Operating Income	179,150	105,546	179,150	1,358,927	1,707,143	(348,216)	(20.40)
TOTAL INCOME	718,461	621,027	718,461	6,594,723	7,094,551	(499,828)	(7.05)
OPERATING EXPENSES							
Employee Compensation	243,575	243,334	243,575	2,435,733	2,396,221	39,512	1.65
Payroll Tax Expense	19,460	18,591	19,460	199,638	196,885	2,753	1.40
Employee Commissions/Incentives	6,418	18,577	6,418	108,835	112,438	(3,603)	(3.20)
Employee Benefits	36,214	(5,571)	36,214	212,216	456,614	(244,398)	(53.52)
Meetings	0	0	0	3,062	15,300	(12,238)	(79.98)
Loan Servicing	29,874	27,449	29,874	302,761	316,120	(13,359)	(4.23)
State Banking Department Fee	1,201	1,201	1,201	12,552	12,690	(138)	(1.09)
Office Occupancy	33,825	37,156	33,825	308,552	362,353	(53,801)	(14.85)
Office Operations	49,032	47,356	49,032	478,608	511,076	(32,468)	(6.35)
Miscellaneous Expenses	1,726	1,248	1,726	21,089	20,500	589	2.87
Association Dues	2,779	2,779	2,779	27,620	26,200	1,420	5.42
Education, Training & Research	3,129	1,190	3,129	23,799	19,500	4,299	22.04
Professional & Outside Services	121,039	121,190	121,039	1,181,524	1,114,173	67,351	6.04
Travel & Conferences	1,294	(664)	1,294	14,988	54,565	(39,577)	(72.53)
Promotional Expenses	11,728	7,102	11,728	72,592	85,514	(12,922)	(15.11)
Operating Losses	7,446	(1,136)	7,446	35,752	23,067	12,685	54.99
TOTAL OPERATING EXPENSES	568,739	519,801	568,739	5,439,320	5,723,216	(283,896)	(4.96)
NET OPERATING INCOME	149,722	101,226	149,722	1,155,402	1,371,335	(215,933)	(15.75)
Provision for Loan Losses	0	0	0	697,539	400,000	297,539	74.38
Provision for Courtesy Pay Losses	0	0	0	2,627	25,000	(22,373)	(89.49)
Dividend Expense	13,589	13,545	13,589	160,430	174,799	(14,369)	(8.22)
Interest on Borrowings	0	0	0	44	0	44	0.00
(Gain)/Loss on Investments	(98,103)	(93,798)	(98,103)	(247,488)	0	(247,488)	0.00
(Gain)/Loss on Fixed Assets	0	0	0	(50)	0	(50)	0.00
(Gain)/Loss on Other Assets	0	0	0	1,181	0	1,181	0.00
NET INCOME	234,235	181,479	234,235	541,119	771,536	(230,417)	(29.86)