

Tucson Old Pueblo Credit Union
SUMMARY BALANCE SHEET



As of: 1/31/2019

Produced: 2/10/2019 10:11:23AM

	Current Month Jan-2019	Prior Month Dec-2018	\$ Difference Dec-2018	Prior Year Jan-2018	\$ Difference Jan-2018
LOANS					
Credit Card Loans	1,509,015	1,492,365	16,650	1,445,150	63,865
Unsecured Loans	3,936,607	3,955,400	(18,793)	3,820,537	116,070
Direct Auto Loans	8,445,979	8,590,021	(144,041)	8,039,590	406,389
Indirect Auto Loans	36,969,062	37,568,270	(599,209)	34,600,213	2,368,848
Home Equity Loans	5,266,807	5,303,571	(36,764)	5,800,909	(534,102)
Fixed Real Estate Loans	16,479,554	16,668,502	(188,948)	18,148,390	(1,668,836)
Variable/Hybrid/Balloon RE Loans	1,749,371	1,763,745	(14,374)	2,676,416	(927,045)
MBL & Commercial Loans	1,005,286	555,977	449,309	167,417	837,869
Share & Certificate Secured Loans	454,119	438,220	15,899	452,835	1,284
Solar Loans	2,371,011	2,346,368	24,643	1,659,221	711,790
Other Loans	594,845	552,129	42,716	608,796	(13,950)
Loan Participations	7,572,997	7,687,145	(114,149)	9,310,799	(1,737,802)
TOTAL LOANS	86,354,654	86,921,713	(567,060)	86,730,272	(375,619)
Allowance for Loan Losses	(992,226)	(1,016,228)	24,002	(1,048,264)	56,038
NET LOANS	85,362,428	85,905,485	(543,058)	85,682,008	(319,581)
CASH	1,706,542	1,482,246	224,296	1,590,820	115,721
CASH DUE FROM BANKS & INVESTMENTS	52,734,173	51,768,406	965,767	49,467,177	3,266,995
PROPERTY AND EQUIPMENT					
Land & Building (Net)	3,557,346	3,567,342	(9,996)	3,640,780	(83,434)
F F & E and Leasehold Improvements (Net)	128,723	129,596	(873)	164,358	(35,636)
OTHER ASSETS					
Accrued Interest Receivable	374,129	385,960	(11,830)	353,284	20,846
Prepaid Expenses	772,896	615,792	157,104	650,770	122,126
Other Assets	5,274,670	5,525,623	(250,952)	5,213,274	61,397
TOTAL ASSETS	149,910,906	149,380,448	530,458	146,762,472	3,148,435

We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Kenton Hall 2/10/19
 Kenton Hall, VP of Finance/CFO Date

G. Vernon Pablon 2/11/19
 G. Vernon Pablon, President/CEO Date

Richard Prater 2/27/19
 Richard Prater, Treasurer Date

Tucson Old Pueblo Credit Union
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As of: 1/31/2019
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	Current Month Jan-2019	Prior Month Dec-2018	\$ Difference Dec-2018	Prior Year Jan-2018	\$ Difference Jan-2018
LIABILITIES AND EQUITY					
Accrued Expenses and Other Liabilities	1,961,647	1,295,697	665,950	1,352,117	609,530
TOTAL LIABILITIES	1,961,647	1,295,697	665,950	1,352,117	609,530
SHARES					
Share and Club Accounts	64,044,057	62,950,790	1,093,267	63,065,038	979,019
Money Market Accounts	24,866,107	24,586,316	279,791	24,763,644	102,463
Share Draft Accounts	32,306,290	33,769,887	(1,463,597)	30,791,476	1,514,814
Share Certificates	8,101,480	8,215,931	(114,451)	9,451,327	(1,349,847)
Demand IRA Accounts	5,111,236	5,198,234	(86,998)	4,677,880	433,356
IRA Certificates	2,639,216	2,627,818	11,398	2,802,626	(163,410)
TOTAL SHARES	137,068,386	137,348,976	(280,591)	135,551,990	1,516,395
Regular Reserve	6,188,169	6,188,169	0	6,188,169	0
Unrealized Gain/(Loss) on Investments AFS	(339,259)	(355,900)	16,640	(527,726)	188,467
Undivided Earnings	5,031,964	4,903,506	128,458	4,197,922	834,042
TOTAL EQUITY	10,880,874	10,735,775	145,099	9,858,364	1,022,510
TOTAL LIABILITIES AND EQUITY	149,910,906	149,380,448	530,458	146,762,472	3,148,435

Tucson Old Pueblo Credit Union
SUMMARY INCOME STATEMENT



As of: 1/31/2019

Produced: 2/10/2019 10:11:57AM

	MTD Actual Jan-2019	Prior Mo Actual Dec-2018	QTD Actual Jan-2019	YTD Actual Jan-2019	YTD Budget Jan-2019	\$ Diff YTD Jan-2019	% Diff YTD Jan-2019
INCOME							
Interest on Loans	390,319	393,997	390,319	390,319	401,258	(10,939)	(2.73)
Interest on Investments	95,513	96,656	95,513	95,513	91,442	4,071	4.45
Fee and Other Operating Income	160,070	135,640	160,070	160,070	175,762	(15,692)	(8.93)
TOTAL INCOME	645,902	626,293	645,902	645,902	668,462	(22,560)	(3.37)
OPERATING EXPENSES							
Employee Compensation	208,683	177,408	208,683	208,683	223,819	(15,136)	(6.76)
Payroll Tax Expense	18,760	17,537	18,760	18,760	22,014	(3,254)	(14.78)
Employee Commissions/Incentives	3,719	31,350	3,719	3,719	10,794	(7,075)	(65.55)
Employee Benefits	25,518	27,001	25,518	25,518	31,074	(5,556)	(17.88)
Meetings	1,764	2,551	1,764	1,764	885	879	99.28
Loan Servicing	23,804	24,500	23,804	23,804	27,422	(3,618)	(13.19)
State Banking Department Fee	1,269	1,269	1,269	1,269	1,269	0	0.00
Office Occupancy	37,659	105,261	37,659	37,659	37,318	341	0.91
Office Operations	61,178	51,223	61,178	61,178	55,549	5,629	10.13
Miscellaneous Expenses	2,992	3,347	2,992	2,992	1,800	1,192	66.20
Association Dues	2,414	3,572	2,414	2,414	5,107	(2,693)	(52.73)
Education, Training & Research	322	322	322	322	1,325	(1,003)	(75.72)
Professional & Outside Services	95,147	103,510	95,147	95,147	104,519	(9,372)	(8.97)
Travel & Conferences	334	0	334	334	1,167	(833)	(71.42)
Promotional Expenses	4,264	8,120	4,264	4,264	10,062	(5,798)	(57.62)
Operating Losses	3,343	7,291	3,343	3,343	2,307	1,036	44.91
TOTAL OPERATING EXPENSES	491,168	564,263	491,168	491,168	536,431	(45,263)	(8.44)
NET OPERATING INCOME	154,734	62,030	154,734	154,734	132,031	22,703	17.20
Provision for Loan Losses	11,184	53,093	11,184	11,184	54,166	(42,982)	(79.35)
Provision for Courtesy Pay Losses	5,062	2,713	5,062	5,062	2,750	2,312	84.08
Dividend Expense	10,048	9,487	10,048	10,048	10,512	(464)	(4.41)
Interest on Borrowings	10	0	10	10	0	10	0.00
Non-Operating (Income)/Expense	(29)	0	(29)	(29)	0	(29)	0.00
NET INCOME	128,458	(3,263)	128,458	128,458	64,603	63,855	98.84