

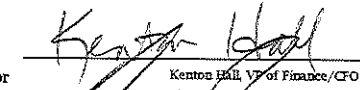
**TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS**  
**AS OF FEBRUARY, 2015**

Assets	Current Month		Prior Month		Difference		Prior Year		Difference	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Loans</b>										
Credit Cards	775	\$ 1,007,369	775	\$ 1,030,596	0	\$ (23,227)	590	\$ 820,697	185	\$ 186,672
Unsecured	1,525	\$ 4,553,838	1,528	\$ 4,567,497	(3)	\$ (13,659)	1,561	\$ 4,106,446	(36)	\$ 447,392
Direct Auto	904	\$ 8,652,664	921	\$ 8,730,393	(17)	\$ (77,728)	1,092	\$ 10,371,784	(188)	\$ (1,719,120)
Indirect Auto	738	\$ 11,647,797	715	\$ 11,232,870	23	\$ 414,927	642	\$ 8,118,177	96	\$ 3,529,619
Home Equity	332	\$ 7,677,151	334	\$ 7,801,637	(2)	\$ (124,486)	335	\$ 8,268,995	(3)	\$ (591,844)
Fixed Real Estate	348	\$ 22,242,307	351	\$ 22,446,282	(3)	\$ (203,975)	365	\$ 23,694,845	(17)	\$ (1,452,538)
Variable Real Estate	67	\$ 4,075,620	67	\$ 4,088,386	0	\$ (12,766)	73	\$ 4,796,554	(6)	\$ (720,934)
Savings and Certificate Secured	88	\$ 505,921	91	\$ 508,247	(3)	\$ (2,327)	102	\$ 589,030	(14)	\$ (83,109)
Other	61	\$ 738,849	62	\$ 778,258	(1)	\$ (19,409)	54	\$ 620,895	7	\$ 137,953
						\$ -				\$ -
Gross Loans	4,838	\$ 61,121,515	4,844	\$ 61,184,165	(6)	\$ (62,650)	4,814	\$ 61,387,424	24	\$ (265,908)
Allowance for Loan Losses		\$ (1,052,058)		\$ (1,035,325)		\$ 16,733		\$ (1,385,904)		\$ (333,846)
Allowance for Negative Shares		\$ (1,705)		\$ (1,269)		\$ 436				\$ 1,705
Net Loans		\$ 60,067,752		\$ 60,147,571		\$ (79,819)		\$ 60,001,520		\$ 66,233
Cash		\$ 1,455,267		\$ 1,623,632		\$ (168,365)		\$ 14,354,611		\$ (12,899,344)
Investments		\$ 66,464,666		\$ 63,906,980		\$ 2,557,686		\$ 56,030,098		\$ 10,434,567
Other Assets										
Land and Building		\$ 3,946,323		\$ 3,958,364		\$ (12,041)		\$ 4,059,559		\$ (113,236)
Furniture and Equipment		\$ 294,167		\$ 307,563		\$ (13,396)		\$ 279,852		\$ 14,315
Other Assets		\$ 5,350,398		\$ 5,716,027		\$ (365,629)		\$ 2,738,394		\$ 2,612,004
Total Other Assets		\$ 9,590,888		\$ 9,981,954		\$ (391,066)		\$ 7,077,805		\$ 2,513,083
<b>Total Assets</b>		<u>\$ 137,578,573</u>		<u>\$ 135,660,137</u>		<u>\$ 1,918,436</u>		<u>\$ 137,464,034</u>		<u>\$ 114,539</u>
<b>Liabilities and Equity</b>										
Accounts Payable/Liabilities		\$ 1,630,037		\$ 1,603,822		\$ 26,215		\$ 1,087,558		\$ 542,480
Total Borrowings		\$ -		\$ -		\$ -		\$ -		\$ -
Member Deposits										
Savings and Clubs	13,818	\$ 54,964,262	13,781	\$ 53,681,626	37	\$ 1,282,636	13,705	\$ 53,447,667	113	\$ 1,516,595
Money Market accounts	783	\$ 22,914,414	788	\$ 22,918,097	(5)	\$ (3,683)	816	\$ 23,762,243	(33)	\$ (847,829)
Checking	7,863	\$ 26,567,969	7,837	\$ 25,452,746	26	\$ 1,115,224	7,668	\$ 24,998,895	195	\$ 1,569,074
Certificates	915	\$ 12,976,420	924	\$ 13,109,539	(9)	\$ (133,119)	1,025	\$ 15,067,068	(110)	\$ (2,090,648)
Demand IRAs	429	\$ 5,010,301	428	\$ 5,015,815	1	\$ (5,514)	510	\$ 5,432,607	(81)	\$ (422,305)
IRA Certificates	393	\$ 4,226,529	398	\$ 4,458,717	(5)	\$ (232,187)	427	\$ 4,721,206	(34)	\$ (494,677)
						\$ -				\$ -
Total Member Deposits	24,201	\$ 126,659,896	24,156	\$ 124,636,540	45	\$ 2,023,357	24,151	\$ 127,429,686	50	\$ (769,790)
Capital										
Regular Reserves		\$ 6,071,259		\$ 6,071,259		\$ -		\$ 5,731,571		\$ 339,688
Undivided Earnings		\$ 3,398,772		\$ 3,417,476		\$ (18,705)		\$ 3,321,776		\$ 76,996
Unrealized Gain/Loss (AFS)		\$ (181,391)		\$ (72,232)		\$ (109,158)		\$ (106,557)		\$ (74,834)
Other Comprehensive Income		\$ -		\$ 3,273		\$ (3,273)		\$ -		\$ -
Total Capital		\$ 9,288,640		\$ 9,419,775		\$ (131,136)		\$ 8,946,790		\$ 341,849
<b>Total Liabilities and Equity</b>		<u>\$ 137,578,573</u>		<u>\$ 135,660,137</u>		<u>\$ 1,918,436</u>		<u>\$ 137,464,034</u>		<u>\$ 114,539</u>

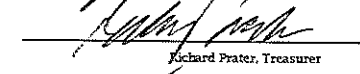
**TUCSON OLD PUEBLO CREDIT UNION - FINANCIAL STATEMENTS**  
**AS OF FEBRUARY, 2015**

Income	Current Month		Year to Date		Prior Year to Date		Budget		%
	Amount	Amount	Amount	Difference	Ytd	Difference			
Interest on Loans	\$ 258,826	\$ 533,910	\$ 521,699	\$ 12,211	\$ 574,625	\$ (40,715)	-7%		
Income from Investments	\$ 57,646	\$ 119,415	\$ 129,261	\$ (9,845)	\$ 128,189	\$ (8,774)	-7%		
Investment Services Income	\$ 16,576	\$ 36,145	\$ 34,968	\$ 1,177	\$ 35,490	\$ 655	2%		
Fee Income	\$ 44,003	\$ 91,101	\$ 167,156	\$ (76,056)	\$ 97,064	\$ (5,963)	-6%		
Other Operating Income	\$ 50,062	\$ 110,189	\$ 60,706	\$ 49,484	\$ 119,940	\$ (9,751)	-8%		
<b>Total Income</b>	<b>\$ 427,113</b>	<b>\$ 890,760</b>	<b>\$ 913,790</b>	<b>\$ (23,030)</b>	<b>\$ 955,308</b>	<b>\$ (64,548)</b>	<b>-7%</b>		
<b>Operating Expenses</b>									
Employee Compensation	\$ 172,423	\$ 357,581	\$ 380,471	\$ (22,891)	\$ 370,723	\$ (13,142)	-4%		
Employee Incentives	\$ 20	\$ 20	\$ 50	\$ (30)	\$ 100	\$ (80)	-80%		
Employee Benefits	\$ 20,090	\$ 47,948	\$ 81,927	\$ (33,980)	\$ 50,600	\$ (2,652)	-5%		
Payroll Taxes	\$ 14,288	\$ 31,058	\$ -	\$ 31,058	\$ 55,257	\$ (24,199)	-44%		
Meetings	\$ 1,325	\$ 3,124	\$ 2,799	\$ 325	\$ 2,280	\$ 844	37%		
Loan Servicing	\$ 19,564	\$ 42,486	\$ 31,830	\$ 10,656	\$ 48,218	\$ (5,732)	-12%		
State Banking Dept. Fee	\$ 1,335	\$ 2,669	\$ 2,629	\$ 40	\$ 2,670	\$ (1)	0%		
Office Occupancy	\$ 37,692	\$ 74,864	\$ 69,346	\$ 5,517	\$ 76,768	\$ (1,904)	-2%		
Office Operations	\$ 47,481	\$ 101,945	\$ 89,405	\$ 12,540	\$ 106,512	\$ (4,567)	-4%		
Miscellaneous Expenses	\$ 169	\$ 1,781	\$ 1,807	\$ (26)	\$ 1,972	\$ (191)	-10%		
Member Insurance	\$ -	\$ -	\$ 400	\$ (400)	\$ -	\$ -	BUDGET IS ZERO		
NCUSIF Corp Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	BUDGET IS ZERO		
Association Dues	\$ 2,305	\$ 4,895	\$ 4,044	\$ 851	\$ 6,290	\$ (1,395)	-22%		
Educational & Training	\$ 405	\$ 999	\$ 255	\$ 744	\$ 1,378	\$ (379)	-28%		
Professional & Outside Services	\$ 71,519	\$ 139,730	\$ 134,264	\$ 5,467	\$ 135,720	\$ 4,010	3%		
Travel and Conference	\$ -	\$ -	\$ -	\$ -	\$ 2,334	\$ (2,334)	-100%		
Promotional Expenses	\$ 10,152	\$ 13,061	\$ 4,637	\$ 8,424	\$ 11,202	\$ 1,859	17%		
Cash Short/Over	\$ (147)	\$ 1,071	\$ 515	\$ 556	\$ 200	\$ 871	435%		
Deposit Account Adjustments	\$ (925)	\$ (925)	\$ 3,644	\$ -	\$ -	\$ (925)	BUDGET IS ZERO		
Plastic Card Fraud	\$ 1,658	\$ 5,579	\$ -	\$ 5,579	\$ 7,500	\$ (1,921)	-26%		
<b>Total Operating Expenses</b>	<b>\$ 399,353</b>	<b>\$ 827,886</b>	<b>\$ 808,024</b>	<b>\$ 19,862</b>	<b>\$ 879,724</b>	<b>\$ (51,838)</b>	<b>-6%</b>		
<b>Net Operating Income</b>	<b>\$ 27,760</b>	<b>\$ 62,874</b>	<b>\$ 105,766</b>	<b>\$ (42,891)</b>	<b>\$ 75,584</b>	<b>\$ (12,710)</b>	<b>-17%</b>		
Provision for Losses	\$ 19,459	\$ 18,920	\$ 62,955	\$ (44,035)	\$ 58,166	\$ (39,246)	-67%		
Provision OREO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	BUDGET IS ZERO		
Dividends	\$ 9,377	\$ 19,968	\$ 34,748	\$ (14,779)	\$ 20,475	\$ (507)	-2%		
Interest on Borrowed Money	\$ -	\$ -	\$ 10	\$ (10)	\$ -	\$ -	BUDGET IS ZERO		
Non-Operating (Income) Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	BUDGET IS ZERO		
(Gain)/Loss on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	BUDGET IS ZERO		
(Gain)/Loss Foreclosed Assets	\$ 17,629	\$ 17,629	\$ -	\$ 17,629	\$ -	\$ 17,629	BUDGET IS ZERO		
<b>Net Income (Loss)</b>	<b>\$ (18,705)</b>	<b>\$ 6,357</b>	<b>\$ 8,053</b>	<b>\$ (1,696)</b>	<b>\$ (3,057)</b>	<b>\$ 9,414</b>	<b>-308%</b>		

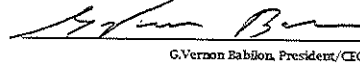
We certify, to the best of our knowledge and belief, that these financial statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

  
 Kenton Hill, VP of Finance/CFO

3/13/15  
 Date

  
 Richard Prater, Treasurer

3/25/15  
 Date

  
 G. Vernon Babizon, President/CEO

3/13/15  
 Date

**TUCSON OLD PUEBLO CREDIT UNION - ADDENDUM TO THE FINANCIAL STATEMENTS  
AS OF FEBRUARY, 2015**

	Current Month		Prior Month		Difference		Prior Year		Difference	
	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>
<b>Loan Delinquency</b>										
60-179 DAYS	20	490,307	27	959,341	(7)	\$ (469,034)	12	\$ 226,354	8	\$ 263,953
180-359 DAYS	4	229,327	3	223,116	1	6,211	4	129,275	0	100,052
OVER 359 DAYS	0	0	0	0	-	0	3	69,469	(3)	(69,469)
<b>Total Delinquency</b>	<b>24</b>	<b>\$ 719,634</b>	<b>30</b>	<b>\$ 1,182,457</b>	<b>(6)</b>	<b>\$ (462,823)</b>	<b>19</b>	<b>\$ 425,098</b>	<b>5</b>	<b>\$ 294,536</b>
<b>Ratios</b>										
Loans/Deposits	<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>	
Loans/Deposits	48.26%		49.09%		-0.83%		48.17%		0.08%	
Efficiency Ratio (YTD expenses/income)	92.94%		92.43%		0.51%		88.43%		4.52%	
Delinquent Loans/Loans	1.18%		1.93%		-0.76%		0.69%		0.48%	
Net Interest Margin	2.93%		2.85%		0.08%		2.87%		0.06%	
Capital Ratio	6.88%		6.99%		-0.11%		6.59%		0.30%	
Return on Average Assets (YTD)	0.03%		0.22%		-0.19%		0.04%		-0.01%	
<b>Number of Members</b>	<b>11,959</b>		<b>11,888</b>		<b>71</b>					
<b>New Members</b>	<b>128</b>		<b>93</b>							
<b>Closed Accounts</b>	<b>57</b>		<b>51</b>							